

च.नं.:NICASIA/CS/081-82/122

मिति: २०८१/१०/२९

श्री नेपाल स्टक एक्सचेन्ज लि.

सिंहदरवारप्लाजा, काठमाडौं ।

विषय: जानकारी गराएको बारे ।

महाशय,

उपर्युक्त विषयमा मिति २०८१/१०/२८ मा बसेको यस बैंकको सञ्चालक समितिको ७००औं बैठकको निर्णयानुसार बैंकको सत्ताईसौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरुमा छलफल तथा निर्णय गर्न बस्ने भएको, सो विषय तहाँलाई मिति २०८१/१०/२८ को च.नं. NICASIA/CS/081-82/119 को पत्र मार्फत जानकारी गराएको तथा सो को सूचना शेयरधनीहरुको जानकारीको लागि मिति २०८१/१०/२९ को "नागरिक" राष्ट्रिय दैनिक पत्रिकामा प्रकाशन गरिएको व्यहोरा समेत तहाँको जानकारीको लागि सादर अनुरोध छ ।

साथै, साधारण सभा प्रयोजनका लागि मिति २०८१/११/०८ गते देखि मिति २०८१/११/२२ गतेसम्म शेयर दाखिल खारेज दर्ता बन्द हुने व्यहोरा समेत जानकारीको लागि सादर अनुरोध छ ।

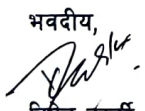
सभा बस्ने मिति, समय र स्थान

मिति : २०८१ फाल्गुण २२ गते, बिहीबार (तदनुसार ६ मार्च २०२५) ।

समय : बिहान ९:०० बजे ।

स्थान : आर्मी अफिसर्स क्लब, भद्रकाली, काठमाडौं ।

धन्यवाद ।

भवदीय,

दिपेन कार्की
कम्पनी सचिव



संलग्न: मिति २०८१/१०/२९ गतेको "नागरिक" राष्ट्रिय दैनिक पत्रिकामा प्रकाशित २७औं वार्षिक साधारण सभा हुने बारे सूचनाको प्रतिलिपी.....१

Registered Office

Trade Tower Nepal, Thapathali, Kathmandu
Tel: 977-1-5111177/78/79/88 Fax: 977-1-5111180

Swift: NICENPKA www.nicasiabank.com

नेपाल राष्ट्र बैंकबाट "क" वर्गको इजाजतपत्रप्राप्त संस्था



3059135



एन आई सी एशिया बैंक लिमिटेड
रजिष्टर्ड कार्यालय: ट्रेड टावर थापाथली, काठमाडौं वडा नं. ११
फोन नं.: +९७७-१-५११११७७/७८/८८, फ्याक्स: +९७७-१-५११११८०
टेल फ्री नं.: १६६०-०१-७७७७७१ (NTC), ८८१०-२१-७७७७७१ (NCELL)
सुभाषको लागि: FB टाईप गरी 388८८ मा SMS पठाउनुहोस्

एन आई सी एशिया बैंक लि.

सत्ताईसौं वार्षिक साधारण सभाको सूचना

मिति २०८१/१०/२८ मा सम्पन्न यस बैंकको सञ्चालक समितिको ७०० औं बैठकको निर्णयानुसार बैंकको सत्ताईसौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरुमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी एवं उपस्थितिको लागि हार्दिक अनुरोध गर्दछु ।

सभा बस्ने मिति, समय र स्थान:
मिति : २०८१ फाल्गुण २२ गते, बिहीबार (तदनुसार ६ मार्च २०२५) ।
समय : बिहान १:०० बजे ।
स्थान : आर्मी अफिसर्स क्लब, भद्रकाली, काठमाडौं ।

छलफल तथा निर्णयका लागि विधायित्व विषयसूची:

- (क) सामान्य प्रस्ताव
- आर्थिक वर्ष २०८०/८१ को सञ्चालक समितिको प्रतिवेदन पारित गर्ने ।
 - लेखापरीक्षकको प्रतिवेदन सहित २०८१ आषाढ मासगतसम्मको वासलात र आ.व. २०८०/८१ को नाफा-नोक्सान हिसाब तथा लग्गद प्रवाह विवरण लगायतका वार्षिक वित्तीय विवरणहरु उपर छलफल गरी स्वीकृत गर्ने ।
 - यस बैंक तथा बैंकको सहायक कम्पनी एन आई सी एशिया लघुवित्त वित्तीय संस्था लि. तथा एन आई सी एशिया क्यापिटल लि. को आ.व. २०८०/८१ को वित्तीय विवरण सहितको एकीकृत वित्तीय विवरण उपर छलफल गरी स्वीकृत गर्ने ।
 - लेखापरीक्षण समितिको सिफारिश बमोजिम आर्थिक वर्ष २०८१/८२ को लागि बाह्य लेखापरीक्षक नियुक्त गर्ने र निजको पारिश्रमिक तोक्ने । (कम्पनी ऐन, २०६३ को दफा १११ (३) बमोजिम बहालवाला लेखापरीक्षक श्री पि.के.एफ. दि. आर. उपाध्या एण्ड कम्पनी चार्टर्ड एकाउन्टेन्ट्स पुन: नियुक्त हुन योग्य रहेको)

- (ख) विशेष प्रस्ताव
- प्रचलित कानुन एवं नियमनकारी व्यवस्थाहरुको अधिनमा रही सम्बन्धित निकायहरुको आवश्यक स्वीकृति प्राप्त गरी सञ्चालक समितिले प्रस्ताव गरे बमोजिम प्रति शेयर रु १००/- का दरले रु. ५ अर्बको एन आई सी एशिया अविमोच्य असञ्चित आग्राधिकार शेयर (NIC ASIA Perpetual Non-Cumulative Preference Share) जारी गर्ने ।
 - बैंकको साविक अधिकृत पूँजी रु. १४,९२,००,००,०००/- (अक्षरेपी चौध अर्ब बयानबखे करोड रुपैयाँ) लाई वृद्धि गरी रु. १९,९२,००,००,०००/- (अक्षरेपी उन्नाईस अर्ब बयानबखे करोड रुपैयाँ) बनाउन, साविक तत्काल जारी पूँजी रु. १४,९१,७५,६६,९२२/- (अक्षरेपी चौध अर्ब एकावबखे करोड पचहत्तर लाख छैसठ्ठी हजार नौ सय बाईस रुपैयाँ) लाई वृद्धि गरी रु. १९,९०,७५,६६,९२२/- (अक्षरेपी उन्नाईस अर्ब एकावबखे करोड पचहत्तर लाख छैसठ्ठी हजार नौ सय बाईस रुपैयाँ) लाई वृद्धि गरी रु. १४,९१,७५,६६,९२२/- (अक्षरेपी चौध अर्ब एकावबखे करोड पचहत्तर लाख छैसठ्ठी हजार नौ सय बाईस रुपैयाँ) लाई वृद्धि गरी रु. १४,९१,७५,६६,९२२/- (अक्षरेपी चौध अर्ब एकावबखे करोड पचहत्तर लाख छैसठ्ठी हजार नौ सय बाईस रुपैयाँ) बनाउन स्वीकृति प्रदान गर्ने ।
 - बैंकको प्रवन्धपत्र/नियमावलीमा समसामयिक संशोधन/थप गर्ने ।
 - प्रबन्धपत्र/नियमावली संशोधन स्वीकृतिको क्रममा सम्बन्धित निकायहरुबाट कुनै फेर बदल, संशोधन वा थपघट गर्न निर्देशन वा सुझाव प्राप्त भएमा सोही बमोजिम गर्न सञ्चालक समितिलाई वा सञ्चालक समितिले तोकेको पदाधिकारीलाई अस्तिचारी प्रत्यायोजन गर्ने ।
 - एन आई सी एशिया अविमोच्य असञ्चित आग्राधिकार शेयर (NIC ASIA Perpetual Non-Cumulative Preference Share) जारी गर्न सम्बन्धित निकायहरुको आवश्यक स्वीकृति प्राप्त गर्ने क्रममा कुनै फेरबदल, संशोधन वा थपघट गर्न निर्देशन वा सुझाव प्राप्त भएमा सोही बमोजिम गर्न सञ्चालक समितिलाई वा सञ्चालक समितिले तोकेको पदाधिकारीलाई अस्तिचारी प्रत्यायोजन गर्ने ।

- (ग) विविध ।
- आज्ञाले कम्पनी सचिव

साधारण सभा सम्बन्धी अन्य जानकारी

- सम्पूर्ण शेयरधनी महानुभावहरुलाई शेयरधनी लगतमा कायम रहेको निजहरुको ठेगानामा साधारण सभाको सूचना र बैंकको वार्षिक संक्षिप्त आर्थिक विवरण पठाइने व्यवस्था गरिएको छ । ठेगाना पुरा नभएका तथा उक्त कागजात प्राप्त नगर्नु हुने शेयरधनी महानुभावहरुले वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षकको प्रतिवेदन निरीक्षण गर्न यस बैंकको कुनै पनि शाखा कार्यालयहरुमा सम्पर्क गर्न सम्बुहनेछ । साथै उपरोक्त उल्लेखित विवरण/प्रतिवेदनहरु यस बैंकको वेवसाइट www.nicasiabank.com मा समेत upload गरिएको छ ।
- वार्षिक साधारण सभामा मौखिक रुपमा भाग लिन इच्छुक शेयरधनी महानुभावहरुले शेयर प्रमाणपत्र/हितग्राही (DEMAT) साता सोलिएको प्रमाण र आफ्नो परिचय सुत्ने प्रमाण वा सेको प्रतिलिपि (जस्तै नागरिकता प्रमाणपत्र वा अन्य कुनै फोटो सहितको परिचयपत्र) अनिवार्य रुपमा साथमा लिई आउनुहुन अनुरोध छ । हाजिरी पुस्तिका बिहान ९ बजे भित्र बैंकको रजिष्टर्ड कार्यालय, ट्रेड टावर नेपाल, थापाथली काठमाडौंमा दर्ता गराई सम्बुर्नेछ ।
- साधारण सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरुले बैंकको सोहि समुहको अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सम्बुहनेछ । प्रचलित कम्पनी कानूनले तोकेको बाँधमा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरु हुनुभन्दा करतीमा ४८ घण्टा अगावै अर्थात् मिति २०८१/११/२० गते बिहान ९ बजे भित्र बैंकको रजिष्टर्ड कार्यालय, ट्रेड टावर नेपाल, थापाथली काठमाडौंमा दर्ता गराई सम्बुर्नेछ ।
- नाबालक वा मानसिक समतुलन ठीक नभएको शेयरधनीहरुको तर्फबाट बैंकको शेयर लगत दर्ता किताबमा संरक्षकको रुपमा नाम दर्ता भएको महानुभावहरुले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सम्बु हुनेछ ।
- संस्कृत रुपमा शेयर सरीद गरिएको अवस्थामा शेयरधनीको लगत दर्ता किताबमा पहिले नाम उल्लेख भएको व्यक्तित्व अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन वा मतदान गर्न पाउनुहुनेछ ।
- सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले आफैले भाग लिन वा प्रतिनिधि फेरबदल गर्न चाहनेमा सभा शुरु हुनुभन्दा करतीमा ३६ घण्टा अगावै सो को सूचना बैंकको रजिष्टर्ड कार्यालय, ट्रेड टावर नेपाल, थापाथली काठमाडौंमा दर्ता गरिसम्बुर्नेछ, अन्यथा प्रतिनिधि फेरबदल हुन सक्ने छैन । तर सभामा सम्बन्धित शेयरधनी स्वयं उपस्थित हुन आएका शेयर धनीले गरिदिएको अस्तिचारनामा स्वतः बदर हुनेछ ।
- छलफलको विषय मध्ये विविध शिर्षक अन्तर्गत कुनै विषयमा साधारण सभामा छलफल गर्नुपर्ने भए इच्छुक शेयरधनीले सभा हुनुभन्दा ७ दिन अगावै सो विषय कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखित रुपमा दिनुहुन अनुरोध छ ।
- वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०८१/११/०८ गते देखि २०८१/११/२२ गतेसम्म बैंकको शेयर दायित्व सारेज दर्ता बन्द रहनेछ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८१/११/०८ गते भन्दा अगाडि कारोबार भई ७ कार्य दिनभित्र यस बैंकको शेयर रजिष्ट्रार एन आई सी एशिया क्यापिटल लि., थापाथली, काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरुले सो सभामा भाग लिन तथा मतदान गर्न पाउन सम्बुहनेछ ।
- अन्य जानकारीको लागि बैंकको रजिष्टर्ड कार्यालय, ट्रेड टावर नेपाल, थापाथली, काठमाडौं स्थित सञ्चालक समितिको सचिवालय (टेलिफोन नं. ०१-५११११७७/७८ धवस्टेन्सन २२०५) मा सम्पर्क राख्न समेत अनुरोध गरिन्छ ।

कम्पनी ऐन, २०६३ को दफा ८४ अनुसारको आ.व. २०८०/८१ को संक्षिप्त वार्षिक आर्थिक विवरण

आर्थिक वर्ष २०८०/८१ मा बैंकको कारोवारको सिंहावलोकन *(रकम रु. दश लाखमा)*

आर्थिक वर्ष २०८०/८१ को प्रगति विवरण समग्रमा निम्न अनुसार रहेको छ :

शीर्षक	असार मासगत २०८०	असार मासगत २०८१	वृद्धि (प्रतिशतमा)
चुका पूँजी	११,५६४	१४,५१७	२१.००
निक्षेप	३१४,३१२	३६०,५३७	१४.५१
कुल कर्जा	२५१,५१४	२८४,३३३	४.०६
लागानी (१० दिनभन्दा कमको ट्रेजरी बिलस बाहेक)	३४,५२६	६१,२८४	७२.४१
कुल सम्पति	३६४,०८१	४१०,४६८	१२.७४
सञ्चालन मुनाफा	६,४३७	२,०३४	(६८.८९)
खुद नाफा	४,४४४	७७१	(८४.२२)
खुद नाफा/कुल सम्पति	१.२३	०.१८	(८८.३७)
खुद नाफा/वेतुधर्स (Return of Equity) (प्रतिशत)	१६.३९	२.३८	(९९.८४)
निष्कृष्य कर्जा/कुल अनुपात (प्रतिशत)	०.८८	३.४४	(९६.१०)
प्रति शेयर आवदानी (रु)	३८.४४	४.७०	(८७.७७)

समीक्षा अवधिमा बैंकको कुल कर्जा ४.०६ प्रतिशतले वृद्धि भई रु. २८५.३३ अर्ब पुगेको छ भने निक्षेप संकलन १४.७१ प्रतिशतले वृद्धि भई रु. ३६०.५४ अर्ब पुगेको छ । सोही अवधिमा समग्र वाणिज्य बैंकिङ क्षेत्रको कर्जा तथा निक्षेपमा क्रमशः ५.८८ प्रतिशत र १३.१८ प्रतिशतले वृद्धि भएको छ । साथै, बैंकको वासलातको आकार १२.७४ प्रतिशतले वृद्धि भई रु. ४१०.४७ अर्ब पुगेको छ ।

आर्थिक वर्ष २०८०/८१ मा अघिल्लो वर्षको तुलनामा बैंकको सञ्चालन मुनाफामा ६८.८९ प्रतिशत र खुद मुनाफामा ८४.२२ प्रतिशतले घटी क्रमशः रु. २.०३ अर्ब तथा रु. ७०.१ करोड आर्जन गरेको छ । समीक्षा अवधिमा बैंकको पूँजीमा र सम्पत्तिमा प्रतिफल क्रमशः २.३८ प्रतिशत र ०.१८ प्रतिशत रहेको छ, जुन अघिल्लो वर्ष क्रमशः १६.३९ प्रतिशत र १.२३ प्रतिशत रहेको थियो । अघिल्लो आ.व. २०७९।८० मा बैंकको प्रति शेयर आवदानी रु. ३८.४४ रहेकोमा समीक्षा अवधिमा ८७.७७ प्रतिशतले घटी रु. ४.७० रहेको छ ।



PKF T. R. Upadhyaya & Co.
124 Lal Colony Marg, Lal Durbar
Kathmandu, Nepal

977 01 4510927, 4520026
trunco@pkf.net.np
www.pkf-trunco.com.np

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF NIC ASIA BANK LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of NIC ASIA Bank Limited and its subsidiaries (referred to as the "Group"), which comprise the consolidated statement of financial position as at 31 Ashad 2081 (15 July 2024), and the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of cash flows, the consolidated statement of changes in equity for the period from 1 Sharwan 2080 to 31 Ashad 2081 and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 Ashad 2081 (15 July 2024), its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with ICAN's Handbook of Code of Ethics for Professional Accountants, together with the ethical requirements that are relevant to our audit of financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

a) Information Technology ("IT") systems and controls impacting financial reporting in relation to the Bank	
Key Audit Matter	How our audit addressed the key audit matter
The IT environment of the Bank is complex and involves a large number of independent and interdependent IT systems used in the operations of the Bank for processing and recording a large volume of transactions at numerous locations.	In assessing the integrity of the IT systems relevant to financial reporting, our team obtained an understanding of the IT infrastructure and IT systems relevant to the Bank's financial reporting process for evaluation and testing of relevant IT general controls and IT application controls.
	We gathered a comprehensive understanding of IT applications landscape implemented at the Bank. It was followed by process understanding, mapping of

PKF T.R. Upadhyaya & Co. is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separate and independent legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).

b) Identification and provisioning for non-performing assets ('NPAs') in relation to the Bank	
Total Loans and Advances (Net of Provision) as at 31 Ashad 2081: NPR 282,203.58 million; Provision for NPA as at 31 Ashad 2081: NPR 5,729.81 million. (Refer Schedule 4.6, 4.7 and Note 3.4.3 of the financial statements)	
Key Audit Matter	How our audit addressed the key audit matter
The Nepal Rastra Bank ("NRB") guidelines on the recognition of Interest Income and Unified Directives prescribes the prudential norms for Income Recognition, Identification and Classification of Non-Performing Advances, and Provisioning for Loans and Advances.	Our key procedures included, but were not limited to, the following: - We understood the process & controls, and tested the design and operating effectiveness of key controls, including IT-based controls, focusing on the following: - Approval of new lending facilities against the Bank's credit policies and the performance of annual loan assessments. - Controls over the monitoring of credit quality which amongst other things included, the monitoring of overdue reports, drawing power limits, pending security creation. - Identification and classification of NPAs in line with NRB's circular, the impairment requirement as per carve out on NFRS 9 provided by the Bank and certain qualitative aspects; and - Assessment of adequacy of NPA provisions being the higher of NRB norms and carve out on NFRS 9 provided by ICAN. - To test the identification of loans with default events and other triggers, we selected a sample of performing loans and independently assessed whether there was a need to classify such loans as
The Bank is also required to apply its judgement to determine the identification and provision required against NPAs by applying quantitative as well as qualitative factors.	
The risk of identification of NPAs is affected by factors like stress and liquidity concerns in certain sectors.	
The provisioning for identified NPAs is estimated based on ageing and classification of NPAs, recovery estimates, the value of security and other qualitative factors and is subject to the minimum provisioning norms specified by NRB and impairment of risk assets as per carve out provided by ICAN.	
The identification of NPAs and provisioning for advances require a significant level of estimation and given its significance to the overall audit including possible observation by	

Key Audit Matter	
The Nepal Rastra Bank ("NRB") guidelines on the recognition of Interest Income and Unified Directives prescribes the prudential norms for Income Recognition, Identification and Classification of Non-Performing Advances, and Provisioning for Loans and Advances.	Our key procedures included, but were not limited to, the following: - We understood the process & controls, and tested the design and operating effectiveness of key controls, including IT-based controls, focusing on the following: - Approval of new lending facilities against the Bank's credit policies and the performance of annual loan assessments. - Controls over the monitoring of credit quality which amongst other things included, the monitoring of overdue reports, drawing power limits, pending security creation. - Identification and classification of NPAs in line with NRB's circular, the impairment requirement as per carve out on NFRS 9 provided by the Bank and certain qualitative aspects; and - Assessment of adequacy of NPA provisions being the higher of NRB norms and carve out on NFRS 9 provided by ICAN. - To test the identification of loans with default events and other triggers, we selected a sample of performing loans and independently assessed whether there was a need to classify such loans as
The Bank is also required to apply its judgement to determine the identification and provision required against NPAs by applying quantitative as well as qualitative factors.	
The risk of identification of NPAs is affected by factors like stress and liquidity concerns in certain sectors.	
The provisioning for identified NPAs is estimated based on ageing and classification of NPAs, recovery estimates, the value of security and other qualitative factors and is subject to the minimum provisioning norms specified by NRB and impairment of risk assets as per carve out provided by ICAN.	
The identification of NPAs and provisioning for advances require a significant level of estimation and given its significance to the overall audit including possible observation by	

Key Audit Matter	
NRB which could result in disclosure in the financial statements.	NPAs.
The risk of deficit in collateral as required by NRB Directives 2 for the credit facility provided to various borrowers which may cause financial loss to the bank.	Performed inquiries with the credit and risk departments to ascertain if there were indicators of stress or an occurrence of an event of default in a particular loan account or any product category which needed to be considered as NPA.
Considering the significance of the above matter to the financial statements, the heightened regulatory inspections and the significant auditor attention required, we have identified this as a Key Audit Matter for the current year's audit.	- Held specific discussions with the management of the Bank on sectors where there is perceived credit risk and the steps taken to mitigate the risks to identified sectors. - As per our review of the impairment calculation, we noted that the impairment is calculated higher of the following prescribed method: - NRB Regulation; - NFRS Pronouncement with specific reference to Carve out on NFRS-9 provided by ICAN.

Other Matters

We did not audit the financial statements of 2 subsidiaries, whose financial statements reflect total assets of NPR 20,447.61 million as at 15 July 2024 and total revenues, total net profit (loss) after taxes, and net cash inflows of NPR 2,485.59 million, (NPR 104.22 million), NPR 2,730.98 million, respectively, for the year ended on that date. These financial statements have been audited by other auditors and the audit report of these subsidiaries has been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the management.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, including the report of the Board of Directors, but does not include the consolidated financial statements and our auditor's report which is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NFRSs, and for such internal control as management determines is necessary to

enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and

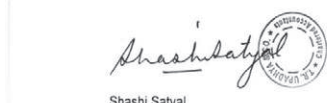
other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Other Legal and Regulatory Requirements

We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit. In our opinion, the consolidated statement of financial position as at 15 July 2024 (31 Ashad 2081), the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of changes in equity, and the consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements, including a summary of significant accounting policies have prepared in the format prescribed by the Nepal Rastra Bank Unified Directives No. 4 and in accordance with the requirements of the Companies Act, 2063 and Section 59 of the Banks and Financial Institution Act, 2073 and are in agreement with the books of account maintained by the Bank, and proper books of account as required by law including relevant records relating to the preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and records of the Bank. The returns received from the branches were sufficient for the purpose of the audit to the best these statements were independently not audited.

To the best of our information and according to explanations given to us and so far as it appeared from our examination of the books of accounts of the Bank for the purpose of our audit, it was observed that the loans have been written off as specified, the business of the Bank was conducted satisfactorily, and the transactions of the Bank was found to be within the scope of its authority. We have not come across cases where the Board of Directors or any employees of the Bank have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the Bank and violated any directives of Nepal Rastra Bank or acted in a manner to jeopardize the interest and security of the Bank, its depositors and investors.



Shashi Satyal
Partner

PKF T R Upadhyaya & Co.
Chartered Accountants

Place: Kathmandu, Nepal
Date: 13 January 2025

UDIN No: 250113CA00008FLqL5

एन आई सी एशिया बैंक लिमिटेड वित्तीय अवस्थाको एकीकृत विवरण २०८१ असार ३१ सम्म (संव २०७९ जुलाई १४ सम्म)					(रकम रु.)
	सन्तुष्ट		बैंक		
	असार वर्ष	गत वर्ष	असार वर्ष	गत वर्ष	
सम्पति					
नगद तथा नगद समान	३६,०३८,४७७.८३९	२४,३२५,५१६.५२३	२९,५४२,५६९.५२९	२०,२४४,५६३.४४२	
नेपाल राष्ट्र बैंकमा रहेको मौजुदात	१९,७४९,१६९.०६७	२०,४४३,३४०.६४४	१६,७४९,१६९.०६७	२०,४४३,३४०.६४४	
बैंक तथा वित्तीय संस्थाना रहेको मौजुदात	-	-	-	-	
व्युत्पन्न वित्तीय उपकरण	३,५४३,०२४.०९४	२,९६४,५२८.१६८	३,५४३,०२४.०९४	२,९६४,५२८.१६८	
अन्य व्यापारिक सम्पति	२,८००,०००	४,४२४,२०८	२,८००,०००	२,०६०,०००	
वित्तीय संस्थालाई कर्जा सापटी	४,०४९,८८४.८००	६,०६४,५४२.३९१	१०,९४९,८८४.८००	९,९६६,४७९.४४७	
ग्राहकलाई कर्जा सापटी	२८६,६६९,७९७.७५५	२,७५,५४२,५९४.१०१	२,७५,५४३,७९७.४१३	२६१,७७०,०३१,४४९	
लागानी सुरक्षापत्र	६०,५८९,१६४.४८४	३४,५८८,८५४.४२९	६०,०८९,१९१.८८७	३४,३२९,०३९,८९३	
वालु कर सम्पति	६६४,४६९,१९९	२२३,२९१,७७४	६२२,२५२,२३०	१९२,१०४,६४०	
सहायक कम्पनीमा लागानी	-	-	-	-	
समग्र कुल कम्पनीमा लागानी	-	-	१,१९,४४,०००,०००	१,२०,४४,४००,०००	
लागानी सम्पति	४,३६४,४१३,४१९	२,७५,४२९,७८२	४,३६१,६६७,०४३	२,७५,४२९,७८२	
सम्पति तथा उपकरण	४,४१९,४०३,८२४	४,६३३,३०२,६०४	४,६३३,३०४,००४	४,६३३,३०४,०००	
स्वायत्ती तथा अर्जुन सम्पति	१८८,७४३,७४३	१४६,११८,४६६	१८०,७८८,३३७	१३६,४६८,२४४	
सञ्चालन कर सम्पति	-	-	-	-	
अन्य सम्पति	६,४६६,०३४,६४२	४,१९७,०४८,४२४	६,३२४,१०२,७०४	४,८४४,९७९,७४४	
जम्मा सम्पति	४६६,०४९,३८७,८८७	३८२,२९७,४४२,४८७	४१०,४६७,८४२,३०२	३६४,०८९,२८४,४८३	
दायित्व					
बैंक तथा वित्तीय संस्थालाई तिर्न बाँकी	४,३८८,३४४,११३	३,४२४,९०२,७०४	८,३४०,४९८,१४४	३,९७२,६६१,६८८	
नेपाल राष्ट्र बैंकलाई तिर्न बाँकी	-	-	-	-	
व्युत्पन्न वित्तीय उपकरण	३,७४३,७१३,०२४	२,९६२,१४६,९६६	३,७४३,७१३,०२४	२,९६२,१४६,९६६	
ग्राहकबाट लिने	३४४,०००,७८२,२२२	३१३,१७७,४४८,२४४	३४४,०९६,८६४,८४०	३११,३६७,९२२,४११	
सापटी (Borrowing)	१४,१३२,७२०,७७७	१३,७४३,९०९,४८३	-	-	
वालु कर दायित्व	-	-	-	-	
व्यवस्था	३३,१८७,८८२	-	-	-	
सञ्चालन कर दायित्व	९२,३०२,३३८	२३९,७९२,९१६	२३८,२२२,७५१	२६४,४९८,१४३	
अन्य दायित्व	४,४४९,७१२,४००	६,१७८,७९१,१८०	३,७८८,६६४,६४४	४,३९८,४१४,१३२	
जारी ग्राहकको ऋणपत्र	१०,७७७,३२९,०६३	१०,७७१,४४९,९७८	१०,७७७,३२९,०६३	१०,७७१,४४९,९७८	
सहायक आवधिक दायित्व	-	-	-	-	
जम्मा दायित्व	३९,४,७८८,३८८,८२९	३४,०,८८२,८८२,८०२	३८०,९४८,३३३,४७०	३३४,९९८,३२९,६०७	
ईतिवृत्ति					
शेयर पुँजी	१४,९१७,४६६,९२२	११,४६८,००४,३६६	१४,९१७,४६६,९२२	११,४६८,००४,३६६	
शेयर प्रिमियम	-	-	-	-	
संचित मुनाफा	(२,४२७,२८४,७४३)	४,३१०,७८२,९२२	(२,६६६,९७२,१७२)	३,४३४,२२४,९०६	
जोडको कोष	१७,७४४,६१०,४५१	१४,६७४,९१४,०८४	१७,२६८,९१४,०८२	१४,२२२,७७२,४८४	
ईतिवृत्ति धारकलाई वितरण कोष ईतिवृत्ति	३०,१४६,०९१,७५१	३०,४४९,९४७,४२२	२९,४१९,०८८,८३२	२९,३९०,९४४,८४६	
गैर लिखित स्वार्थ	१,०९४,२४३,००८	१,०९४,७१२,४४३	-	-	
जम्मा ईतिवृत्ति	३१,२४०,३३४,००८	३१,८४६,६६०,४८८	२९,४१९,०८८,८३२	२९,३९०,९४४,८४६	
जम्मा दायित्व र ईतिवृत्ति	४२७,२८९,७२१,८८७	३८२,२९७,४४२,४८७	४१०,४६७,८४२,३०२	३६४,०८९,२८४,४८३	
समन्वित दायित्व र प्रविद्धता	१४,३१०,२३८,९०४	१२,०१२,८०३,४०४	१४,०१२,२६९,२१४	१२,०१२,८०३,४०४	
प्रति शेयर खुद सम्पति मूल्य	२०.९१	२०.७९	१९.७८	२०.४१	