

प.सं. : प्र.का./संस/८६/२७३



मिति: २०८०/०९/०८

श्री नेपाल स्टक एक्सचेञ्ज लि.,
सिंहदरबार प्लाजा, काठमाडौं।

विषय : वार्षिक साधारण सभा तथा शेयर दाखिला खारेज सम्बन्धमा।

महाशय,

उपर्युक्त सम्बन्धमा यस बैंकको सञ्चालक समितिको मिति २०८०/०९/०६ गतेको बैठकबाट बैंकको ६४ औं वार्षिक साधारण सभा देहायको मिति, स्थान र समयमा बस्ने निर्णय भए बमोजिम साधारण सभा सम्बन्धी सूचना मिति २०८० पौष ०७ गतेको “गोरखापत्र” दैनिकमा प्रकाशित गरिएको व्यहोरा जानकारीका लागि अनुरोध गर्दछौं।

वार्षिक साधारण सभा हुने मिति, स्थान र समय :

मिति : २०८० पौष २९ गते आइतबार
स्थान : बैंकको प्रधान कार्यालय, धर्मपथ, काठमाडौं
समय : बिहान ११:०० बजे

साथै, वार्षिक साधारण सभा प्रयोजनको निमित्त मिति २०८०/०९/२० गते शेयरधनी दर्ता पुस्तिका बन्द (Book Close) गरिने व्यहोरा समेत जानकारीका लागि अनुरोध छ।

संलग्न :

मिति २०८०/०९/०७ गतेको गोरखापत्र दैनिकमा प्रकाशित सूचना।

भवदीय,

(केशव प्रसाद भण्डारी)
कम्पनी सचिव

बोद्यार्थ :

श्री नेपाल धितोपत्र बोर्ड, खुमलटार, ललितपुर।

श्री नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग, बालुवाटार, काठमाडौं।

श्री नेपाल राष्ट्र बैंक, बैंक सुपरिवेक्षण विभाग, बालुवाटार, काठमाडौं।

श्री कम्पनी रजिष्ट्रारको कार्यालय, त्रिपुरेश्वर, काठमाडौं।

श्री सिडिएस एण्ड क्लियरिङ लिमिटेड, पुतलीसडक, काठमाडौं।

श्री हिमालयन क्यापिटल लिमिटेड, ठमेल, काठमाडौं।

Statement of Financial Position			
As at 31st Ashad 2080 (16 July 2023)			
Figures in NPR			
	Note	Year ended 31st Ashad 2080	Year ended 32nd Ashad 2079
ASSETS			
Cash and cash equivalents	4.1	8,656,502,983	6,391,601,653
Due from Nepal Rastra Bank	4.2	19,748,872,262	6,841,253,290
Placement with Bank and Financial Institutions	4.3	582,511,250	491,033,317
Derivative Financial Instruments	4.4	8,594,260	491,906,856
Other Trading Assets	4.5	115,040,866	105,284,481
Loans and advances to B/FIs	4.6	5,499,659,799	6,159,622,876
Loans and advances to customers	4.7	178,556,569,017	171,480,501,866
Investment securities	4.8	56,946,182,687	40,978,841,992
Current tax assets	4.9	1,202,965,540	1,950,389,288
Investment in subsidiaries	4.10	-	-
Investment in associates	4.11	2,736,953,345	1,808,064,228
Investment property	4.12	198,109,605	108,545,596
Property and Equipment	4.13	13,363,622,774	13,243,156,679
Goodwill and Intangible assets	4.14	31,844,285	35,435,219
Deferred Tax Assets	4.15	-	-
Other assets	4.16	9,088,169,165	9,992,240,038
Total Assets		296,735,597,837	260,077,877,377
	Note	Year ended 31st Ashad 2080	Year ended 32nd Ashad 2079
Liabilities			
Due to Bank and Financial Institutions	4.17	1,275,441,704	1,090,678,643
Due to Nepal Ratsra Bank	4.18	70,000,000	5,888,868,046
Derivative Financial Instrument	4.19	8,541,000	508,072,543
Deposits from customers	4.20	244,513,999,703	196,076,149,283
Borrowings	4.21	262,300,000	7,304,175,000
Current Tax Liabilities	4.9	-	-
Provisions	4.22	247,896,915	65,966,539
Deferred Tax Liabilities	4.15	4,082,584,932	4,269,152,641
Other liabilities	4.23	6,257,810,167	5,917,390,293
Debt securities issued	4.24	3,494,351,608	3,493,811,042
Subordinated Liabilities	4.25	-	-
Total liabilities		260,212,926,029	224,614,264,029
Equity			
Share Capital	4.26	14,694,022,928	14,405,904,831
Share Premium		-	-
Retained Earnings		389,959	3,422,196,158
Reserves	4.27	21,828,258,921	17,635,512,359
Total equity attributable to equity holders		36,522,671,808	35,463,613,348
Non-controlling interest			
Total Equity		36,522,671,808	35,463,613,348
Total Liabilities and Equity		296,735,597,837	260,077,877,377
Contingent Liabilities and commitment	4.28	85,559,209,036	76,408,160,485
Net Assets Value Per share		248.55	246.17

Statement of Profit or Loss			
for the year ended 31st Ashad 2080 (16 July 2023)			
Figures in NPR			

	Note	Year ended 31st Ashad 2080	Year ended 32nd Ashad 2079
Interest income	4.29	25,158,116,908	16,439,950,427
Interest expense	4.30	15,751,164,273	9,725,363,453
Net interest income		9,406,952,635	6,714,586,974
Fees and commission income	4.31	1,019,377,814	968,755,635
Fees and commission expense	4.32	188,311,060	81,812,510
Net fee and commission income		831,066,754	886,943,125
Net interest, fee and commission income		10,238,019,389	7,601,530,100
Net trading income	4.33	78,642,010	198,141,763
Other operating income	4.34	309,231,092	270,185,989
Total operating income		10,625,892,491	8,069,857,851
Impairment charge/(reversal) for loans and other losses	4.35	1,113,348,200	853,658,796
Net operating income		9,512,544,291	7,216,199,055
Operating expense			
Personnel expenses	4.36	3,885,515,968	2,451,901,299
Other Operating expenses	4.37	916,767,870	787,734,063
Depreciation and Amortisation	4.38	375,915,989	339,099,823
Operating Profit		4,334,344,464	3,637,463,869

Non operating Income	4.39	77,261,406	219,327,299
Non operating expense	4.40	-	-
Profit before income tax		4,411,605,870	3,856,791,168
Income tax expense	4.41		
Current Tax		1,177,445,202	983,650,423
Deferred Tax		(203,418,327)	(50,136,823)
Profit for the period		3,437,578,995	2,923,277,569
Profit attributable to:			
Equity holders of the Bank		3,437,578,995	2,923,277,569
Non-controlling interests		-	-
Profit for the period		3,437,578,995	2,923,277,569
Earnings Per Share (EPS)			
Basic EPS		23.39	20.29
Diluted EPS		23.39	20.29

Statement of Other Comprehensive Income			
for the year ended 31st Ashad 2080 (16 July 2023)			
Figures in NPR			
	Note	Year ended 31st Ashad 2080	Year ended 32nd Ashad 2079
Profit for the year		3,437,578,995	2,923,277,569
Other Comprehensive Income, net of income tax			
a Items that will not be reclassified to Profit or Loss			
Gains/(Losses) from investment in equity instruments measured at fair value		1,511,339,134	(45,374,232)
Gains/(Losses) on revaluation			
Actuarial Gains/(Losses) on defined benefit plans		(1,455,170,409)	(373,991,469)
Income tax relating to above items		(16,850,617)	125,809,710
Net other Comprehensive Income that will not be reclassified to Profit or Loss		39,318,107	(293,555,991)
b Items that are or may be reclassified to Profit or Loss			
Gains (Losses) on cash flow hedge		-	-
Exchange gains (Losses) arising from translating financial assets of foreign operation		-	-
Income tax relating to above items		-	-
Reclassify to Profit or Loss		-	-
Net other Comprehensive Income that are or may be reclassified to Profit or Loss		-	-
c Share of other comprehensive income of associate accounted as per equited method		-	-
Other Comprehensive income for the year, net of income tax		39,318,107	(293,555,991)
Total Comprehensive income for the year		3,476,897,102	2,629,721,578
Total Comprehensive income attributable to:			
Equity shareholder of the bank		3,476,897,102	2,629,721,578
Non controlling interest		-	-
Total Comprehensive income for the period		3,476,897,102	2,629,721,578

Statement of Cash Flows		
for the year ended 31st Ashad 2080 (16 July 2023)		
Figures in NPR		

	Year ended 31st Ashad 2080	Year ended 32nd Ashad 2079
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	20,042,974,217	15,932,104,926
Fees and other income received	1,019,377,814	965,944,085
Dividend received		
Receipts from other operating activities	450,060,494	1,234,078,037
Interest paid	(15,378,295,555)	(9,725,363,453)
Commission and fees paid	(188,311,060)	(79,471,040)
Cash payment to employees	(3,885,515,968)	(2,053,598,304)
Other expense paid	(3,846,622,542)	(787,734,063)
Operating cash flows before changes in operating assets and liabilities	(1,786,332,600)	5,485,960,188
(Increase)/Decrease in operating assets		
Due from Nepal Rastra Bank	(12,907,618,972)	(37,382,258)
Placement with Bank and Financial Institutions	(91,477,933)	3,828,391,658
Other trading assets	473,556,211	(4,079,885)
Loans and advances to bank and financial institutions	659,963,077	378,969,562
Loans and advances to customers	(7,076,067,150)	(43,622,047,795)
Other assets	1,869,890,369	8,794,804,961
Increase/(Decrease) in operating liabilities		
Due to bank and financial institutions	184,763,061	281,553,535
Due to Nepal Rastra Bank	(5,818,868,046)	(173,772,905)

Statement of Changes in Equity		
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Figures in NPR												
Particulars	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained earning	Other reserve	Total	Non-controlling interest	Total equity
Balance at 1st Shrawan 2078	12,636,758,624	431,883,238	5,482,348,025	86,786,914	3,364,868,990	2,129,626,985	7,743,591,321	3,732,371,500	(2,393,089,576)	33,215,146,020	-	33,215,146,020
Adjustment/ Restatement								23,866,880		23,866,880		23,866,880
Adjusted/Restated balance at 1st Shrawan 2078	12,636,758,624	431,883,238	5,482,348,025	86,786,914	3,364,868,990	2,129,626,985	7,743,591,321	3,756,238,380	(2,393,089,576)	33,239,012,899	-	33,239,012,899
Comprehensive income for the year								-	-	-		-
Profit for the year								2,923,277,569	-	2,923,277,569		2,923,277,569
Other comprehensive income, net of tax								-	-	-		-
Gains/(losses) from investment in equity instruments measured at fair value.						(31,761,962)		-	-	(31,761,962)		(31,761,962)
Gains/(losses) on revaluation								-	-	-		-
Actuarial gains/(losses) on defined benefit plans								(261,794,028)		(261,794,028)		(261,794,028)
Gains/(losses) on cash flow hedges								-	-	-		-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)								-	-	-		-
Total Comprehensive income for the year	-	-	-	-	-	(31,761,962)	-	2,923,277,569	(261,794,028)	2,629,721,578	-	2,629,721,578
Transfer to reserve during the year			584,884,458		526,226,463			10,266,109	29,232,776	1,150,609,805		1,150,609,805
Transfer from reserve during the year					(9,121,389)		(801,304)	(1,551,220,172)	410,876,475	(1,150,266,389)		(1,150,266,389)
Deferred tax impact of respective reserve								-	-	-		-
Transactions directly recognised in equity								-	-	-		-
Share issued								-	-	-		-
Share based payment								-	-	-		-
Dividends to equity holders								-	-	-		-
Bonus shares issued	1,769,146,207	(431,883,238)						(1,337,262,969)	-	-		-
Cash dividend paid								(379,102,759)		(379,102,759)		(379,102,759)
Other								(26,361,787)		(26,361,787)		(26,361,787)
Total contributions by and distributions	1,769,146,207	(431,883,238)	584,884,458	-	517,105,074	(801,304)		(3,257,319,791)	413,747,463	(405,121,130)	-	(405,121,130)
Balance at 32nd Ashad 2079	14,405,904,831	-	6,067,232,483	86,786,914	3,881,974,064	2,097,063,718	7,743,591,321	3,422,196,158	(2,241,136,141)	35,463,613,348	-	35,463,613,348
Balance at 1st Shrawan 2079	14,405,904,831	-	6,067,232,483	86,786,914	3,881,974,064	2,097,063,718	7,743,591,321	3,422,196,158	(2,241,136,141)	35,463,613,348	-	35,463,613,348
Adjustment/ Restatement								-		-		-
Adjusted/Restated balance at 1st Shrawan 2079	14,405,904,831	-	6,067,232,483	86,786,914	3,881,974,064	2,097,063,718	7,743,591,321	3,422,196,158	(2,241,136,141)	35,463,613,348	-	35,463,613,348
Comprehensive income for the year								-	-	-		-
Profit for the year								3,437,578,995	-	3,437,578,995		3,437,578,995
Other comprehensive income, net of tax								-	-	-		-
Gains/(losses) from investment in equity instruments measured at fair value.						1,057,937,394		-	-	1,057,937,394		1,057,937,394
Gains/(losses) on revaluation								-	-	-		-
Actuarial gains/(losses) on defined benefit plans								(1,018,619,286)		(1,018,619,286)		(1,018,619,286)
Gains/(losses) on cash flow hedges								-	-	-		-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)								-	-	-		-
Total Comprehensive income for the year	-	-	-	-	-	1,057,937,394	-	3,437,578,995	(1,018,619,286)	3,476,897,102	-	3,476,897,102
Transfer to reserve during the year			1,885,389,883	553,971	1,814,516,596			-	452,968,005	4,153,428,455		4,153,428,455
Transfer from reserve during the year					-			(4,153,428,455)	-	(4,153,428,455)		(4,153,428,455)
Deferred tax impact of respective reserve								-	-	-		-
Transactions directly recognised in equity								-	-	-		-
Share issued								-	-	-		-
Share based payment								-	-	-		-
Dividends to equity holders								-	-	-		-
Bonus shares issued	288,118,097							(288,118,097)		-		-
Cash dividend paid								(1,440,590,483)		(1,440,590,483)		(1,440,590,483)
Other (FPO Tax)								(977,248,159)		(977,248,159)		(977,248,159)
Total contributions by and distributions	288,118,097	-	1,885,389,883	553,971	1,814,516,596	-		(6,859,385,193)	452,968,005	(2,417,838,642)	-	(2,417,838,642)
Balance at 31st Ashad 2080	14,694,022,928	-	7,952,622,366	87,340,885	5,696,490,660	3,155,001,112	7,743,591,321	389,959	(2,806,787,423)	36,522,671,808	-	36,522,671,808

Deposit from customers	48,437,850,420	33,262,765,416
Borrowings	(7,041,875,000)	7,304,175,000
Other liabilities	(51,468,877)	(1,004,492,608)
Net cash flow from operating activities before tax paid	16,852,314,560	14,494,844,869
Income taxes paid	(413,170,838)	(983,650,423)
Net cash flow from operating activities	16,439,143,723	13,511,194,447
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of investment securities	(15,967,340,696)	(12,829,548,534)
Receipts from sale of investment securities		3,208,318
Purchase of property and equipment	(120,466,095)	(458,985,922)
Receipt from the sale of property and equipment		5,293,760