



इंडवा हाईड्रोपावर लिमिटेड

INGWA HYDROPOWER LIMITED

१५ औं

वार्षिक प्रतिवेदन
२०८०/२०८१



ANNUAL
REPORT
2023/024

ईडवा हाईड्रोपावर लिमिटेड

सञ्चालक समिति



सुमित्रादेवी न्यौपाने
अध्यक्ष



सतिस न्यौपाने
कार्यकारी सञ्चालक



संजीव न्यौपाने
सञ्चालक



मेज प्रसाद तिमिलसीना
सञ्चालक



गोकुल पाण्डे
कम्पनी सचिव

ईडवा हाईड्रोपावर लिमिटेड

थापाथली, काठमाण्डौ

प्रतिनिधि नियुक्त गर्ने फारम (प्रोक्सी)

श्री संचालक समिति,
ईडवा हाईड्रोपावर लिमिटेड,
का.म.न.पा.-११, काठमाडौं ।

बिषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला.....न.पा./गा.पा./वडा नं.....बस्ने म/हामी.....ले
त्यस संस्थाको शेयरधनीको हैसियतले मिति २०८१ साल पौष २४ गते बुधवारका दिन हुने १५औं वार्षिक साधारण सभामा स्वयं
उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिनका लागि मेरो/हाम्रो प्रतिनिधित्व
गरी भाग लिन जिल्ला न.पा./गा.पा./वडा नं बस्ने.....त्यस संस्थाका शेयरधनी श्री
.....शेयरधनी नं.....लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौ ।

प्रतिनिधि हुनेको

नाम :
दस्तखत :
शेयरधनी नं :
हितग्राही परिचय नं.
शेयर संख्या :
मिती :

प्रतिनिधि नियुक्त गर्नेको

नाम :
दस्तखत :
शेयरधनी नं :
हितग्राही परिचय नं.
शेयर संख्या :
मिती :

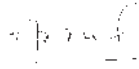
द्रष्टव्य : यो निवेदन साधारणसभा हुनु भन्दा कम्तीमा ७२ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।

ईडवा हाईड्रोपावर लिमिटेड

थापाथली, काठमाण्डौ

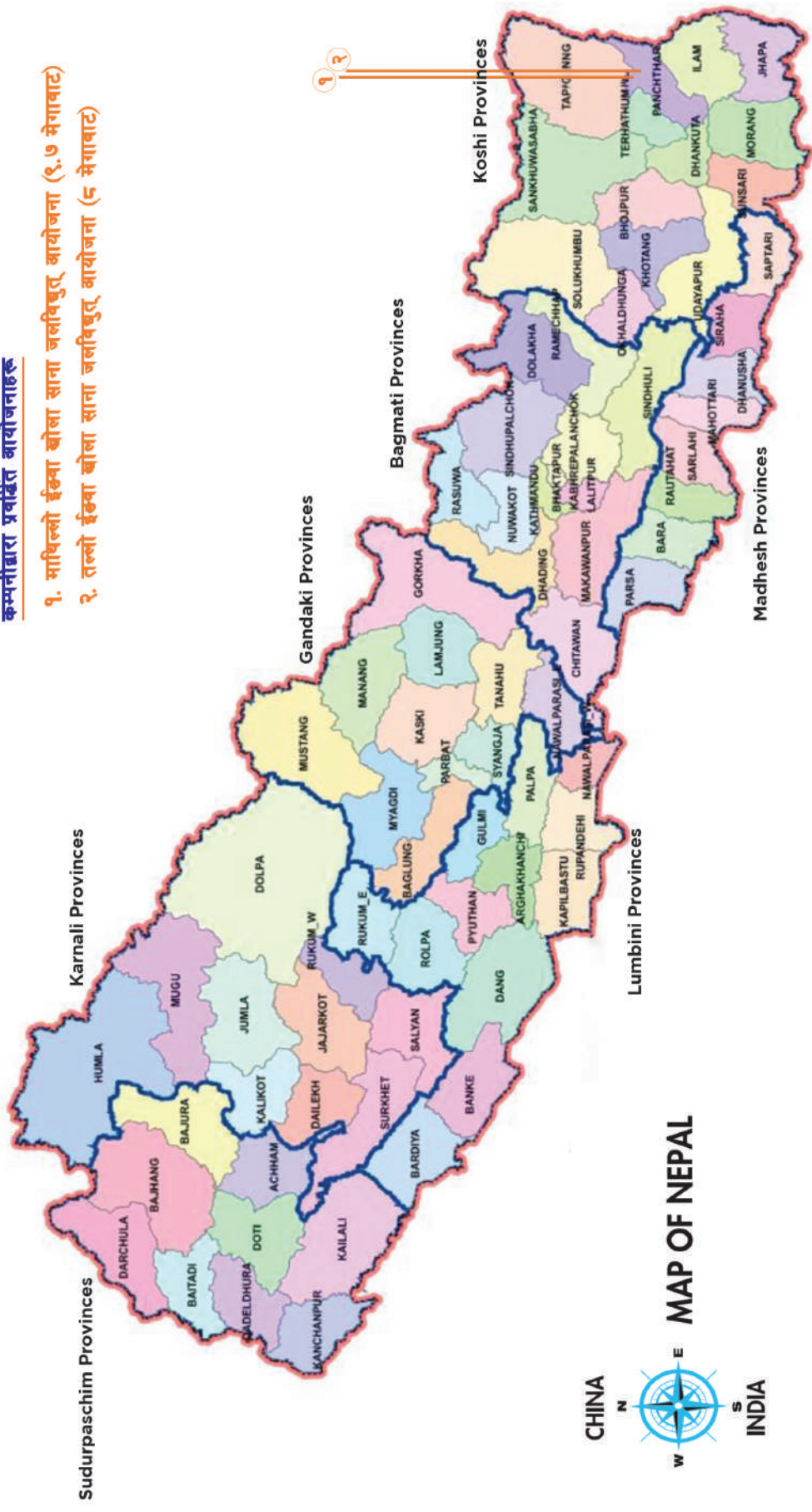
प्रवेश पत्र

शेयरधनीको नाम:
शेयरधनी नं :
हितग्राही परिचय नं.:
कुल शेयर संख्या :
शेयरधनीको सहि


२०८१/०९/२४
गोकुल पाण्डे
कम्पनी सचिव

द्रष्टव्य : सभा कक्षमा प्रवेश गर्न यो प्रवेश पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।

१. माथिल्लो ईठवा खोला सांना जलविद्युत् आयोजना (१.७ मेगावाट)
२. तल्लो ईठवा खोला सांना जलविद्युत् आयोजना (८ मेगावाट)



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ईडवा हाइड्रोपावर लिमिटेडको पन्ध्रौँ वार्षिक साधारण सभा सम्बन्धी सूचना

ईडवा हाइड्रोपावर लिमिटेडको मिति २०८१/०८/३० गते अपरान्ह ३ बजे बसेको संचालक समितिको बैठकको निर्णयानुसार कम्पनीको १५औँ वार्षिक साधारण सभा निम्न लिखित मिति, स्थान र समयमा देहाय बमोजिमका विषयहरूमा छलफल तथा निर्णय गर्नको लागि बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूलाई उपस्थितीका लागि यो सूचना प्रकाशित गरिएको छ ।

१५औँ वार्षिक साधारण सभा हुने मिति, स्थान र समय

मिति : २०८१ साल पौष २४ गते बुधवार (Wednesday, 8th January, 2025)

स्थान : होटल क्रिष्टल पशुपति, गौशाला, काठमाडौँ ।

समय : बिहान ११.०० बजे देखि

१५औँ वार्षिक साधारण सभाका छलफलका विषयहरू :

क) सामान्य प्रस्ताव

१. सञ्चालक समितिको तर्फबाट अध्यक्ष ज्यू द्वारा प्रस्तुत आ.व. २०८०/०८१ को वार्षिक प्रगति विवरण छलफल गरी पारित गर्ने सम्बन्धमा ।
२. आ.व. २०८०/०८१ को लेखा परिक्षण प्रतिवेदन सहितको वासलात, नाफा नोक्सान हिसाव र नगद प्रवाह लगायतका वित्तीय विवरणहरू छलफल गरी पारित गर्ने सम्बन्धमा ।
३. कम्पनी ऐन २०६३ को दफा १११ अनुसार आ.व. २०८१/०८२ का लागि लेखापरिक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।

ख) विशेष प्रस्ताव

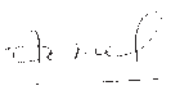
१. कम्पनीले विकास, निर्माण तथा संचालन गरिरहेको आयोजनाको लागि बैंक तथा वित्तीय संस्थासंग लिईएको तथा लिने आवश्यक कर्जा कम्पनी ऐनको दफा १०५(ख) अनुरूप तोकिएको सिमा भन्दा बढी रहेको हुँदा सो कर्जा अनुमोदन गर्ने तथा अन्य आयोजनाहरू विकास गर्नका लागि थप कर्जा आवश्यक परेमा सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
२. कम्पनीको नियमनकारी निकाय विद्युत नियमन आयोग, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, कम्पनी रजिष्ट्रारको कार्यालय लगायतका नियामक निकायहरूमा कम्पनी अद्यावधिक गर्दा तथा प्रबन्धपत्र तथा नियमावलीमा आवश्यक संसोधन आवश्यक भएमा संचालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।

ग) विविध ।

१५औं वार्षिक साधारण सभा हुने

सम्बन्धी जानकारीहरु:

- १) साधारण सभामा उपस्थित हुने शेयरधनीहरुले अनिवार्य रूपमा आफ्नो परिचय स्पष्ट खुल्ने किसिमको फोटो सहितको प्रमाण पत्र तथा हितग्राही खातामा रहेको यस कम्पनीको शेयर विवरण वा साथमा शेयर प्रमाण पत्र लिई सभामा भाग लिन हुन अनुरोध छ ।
- २) शेयरधनीहरुको दरखास्तको लागि शेयरधनी उपस्थिति पुस्तिका विहान १०:३० बजेबाट खुल्ला गरिनेछ ।
- ३) १५औं वार्षिक साधारणसभाको प्रयोजनका लागि मिति २०८१ साल पौष १२ गते एक दिनका लागि शेयरको दर्ता किताब बन्द रहनेछ । मिति २०८१ साल पौष १२ गतेको अधिल्लो दिनसम्म नेपाल स्टक एक्सचेन्ज लिमिटेडमा कारोवार भई तीन कार्य दिनभित्र शेयर दाखेल खारेजका लागि प्राप्त शेयरहरुबाट कायम शेयरधनीहरु मात्र यस आ.व. २०८०/०८१ को यस साधारण सभामा भाग लिन योग्य हुनेछन् ।
- ४) साधारणसभामा भाग लिन आफ्नो प्रतिनिधि नियुक्त गर्न चाहने शेयरधनीहरुले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा वा वार्षिक प्रतिवेदन पुस्तिका अनुसारको प्रतिनिधि (प्रोक्सी) नियुक्त गर्नुपर्नेछ । तर प्रतिनिधि नियुक्त गर्नु भएका शेयरधनी आफैं उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा प्रतिनिधिपत्र स्वतःबदर हुनेछ ।
- ५) एक भन्दा बढी व्यक्तिहरुको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एक जनाले मात्र वा लागत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्नु हुनेछ । कुनै संगठित संस्था वा कम्पनी शेयर खरिद गरेको हकमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले शेयरवालाको हैसियतले सभामा भाग लिन सक्नु हुनेछ ।
- ६) कुनै शेयरधनी महानुभावहरुले छलफलका विषयहरु मध्ये विविध शिर्षक अन्तर्गत कम्पनी सम्बन्धी कुनै विषयमा छलफल गर्न/गराउन चाहेमा सभा हुनु भन्दा ७ कार्यदिन अगावै कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा प्रस्ताव दिनुपर्नेछ । तर त्यस्तो प्रस्ताव साधारण सभामा छलफल वा बहसको रूपमा समावेस गर्ने वा नगर्ने अधिकार सञ्चालक समितिको अध्यक्षमा निहित हुनेछ ।
- ७) साधारण सभा सम्बन्धि अन्य कुराहरुको जानकारी आवश्यक भएमा कार्यालय समयमा कम्पनीको प्रधान कार्यालय ट्रेड टावर, थापाथली, काठमाण्डौंमा सम्पर्क राखी लिन सकिने छ । थप जानकारीको लागि कम्पनीको वेब साइट www.ingwahydropowerltd.com.np बाट प्राप्त गर्न सक्नु हुनेछ ।


सञ्चालक समितिको आज्ञाले
जोकुल पाण्डे
कम्पनी सचिव

अध्यक्षको मन्तव्य



आदरणीय शेयरधनी महानुभावहरू,

१५औं वार्षिक साधारण सभामा उपस्थित हुनुभएका सम्पूर्ण शेयरधनी महानुभावहरूमा सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु। कम्पनीको यस १५औं वार्षिक साधारणसभामा उपस्थित भएर कम्पनीको वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा मलाई खुसी लागेको छ।

नेपालमा रहेको अपार जलश्रोतका सदुपयोग गरी नेपाली साना ठुला लगानीकर्ताहरू मिलेर देशमा जलविद्युत आयोजनाहरूको विकास, निर्माण र सञ्चालन गर्ने उद्देश्यले ईडवा हाईड्रोपावर प्राइभेट लिमिटेड कम्पनी वि. सं. २०६६ साल असार ९ मा स्थापना भएको हो।

वि.सं. २०६६ साल आषाढ ९ गते प्राइभेट कम्पनीको रूपमा स्थापित यो कम्पनी मिति २०७१ साल भाद्र ९ गते पब्लिक लिमिटेड कम्पनीमा परिणत भई विद्युत विकासको काममा संलग्न भएको यस कम्पनीमा करिब त्रिहत्तर हजार सात सय उनन्चालिस शेयरधनीहरूको लगानी रहेको छ। शेयरधनीहरूको लगानीमा उचित प्रतिफल प्रदान गर्ने उद्देश्यका साथ कम्पनी सदैव समर्पित भएर काम गरिरहेको छ। कम्पनीको मूल उद्देश्य भनेको विद्युत उत्पादन गर्ने आयोजनाहरूको निर्माण गरी संचालन गर्ने र अन्य मूलाफादायी आयोजनाहरूमा समेत लगानी गर्ने रहेको छ।

शेयरधनी महानुभावहरू,

ईडवा हाईड्रोपावर लिमिटेडद्वारा कोशी प्रदेशको पाँचथर तथा ताप्लेजुङ्ग जिल्ला बिच भएर वहने ईडवा नदीको पानी उपयोग गरी ९.७ मेगावाटको माथिल्लो ईडवा खोला साना जलविद्युत आयोजनाको निर्माण सम्पन्न गरी मिति २०८० साल चैत्र २८ गते देखि व्यवसायिक विद्युत उत्पादन गरिरहेको जानकारी यस सभामा शेयरधनीहरू माफ्न गराउँदा अत्यन्तै खुसीको अनुभव भईरहेको छ।

कम्पनीले यस आयोजनाको नेपाल विद्युत प्राधिकरणसंग विद्युत खरीद विक्री सम्झौता मिति २०६८ साल आषाढ १० गते सम्पन्न गरी नेपाल सरकार उर्जा मन्त्रालय, विद्युत विकास विभाग बाट मिति २०७७ साल कार्तिक २८ गते विद्युत उत्पादन अनुमतिपत्र समेत प्राप्त गरेको थियो। यस आयोजनाबाट वार्षिक ६.५८ करोड युनिट विद्युत उत्पादन हुनेछ। उत्पादित विद्युत मध्ये २० प्रतिशत हिउँदका ४ महिनामा र बाँकी ८० प्रतिशत वर्षाका ८ महिनामा उत्पादन हुनेछ। यस आयोजनाको विद्युत विक्रीबाट वार्षिक ३६.२८ करोड आयआर्जन हुनेछ। यस आयमा ५ वर्षसम्म वार्षिक ३ प्रतिशतका दरले वृद्धि हुँदै जानेछ।

यस आयोजना निर्माणका लागि जम्मा रु. २०६ करोड लाग्ने अनुमान रहेकोमा मिति २०८० साल असार महिनामा नेपालको पुर्वी भुभागमा आएको भिषण बाढी तथा पहिरोले गर्दा आयोजनाको लागत वृद्धि हुन गई २४० करोड पुगेको छ। जस मध्ये रु. ६० करोड शेयरधनीहरूको लगानी र बाँकी रु. १८० करोड बैंक ऋण रहेको छ। यस आयोजनाको निर्माणको लागि आवश्यक वित्तीय कर्जा श्री नबिल बैंक लिमिटेडबाट प्रवाह भएको छ। कम्पनीले यो आयोजनाको निर्माण कार्य गर्दा आयोजनामा बाढी तथा पहिरोको प्रभाव परेकोले कम्पनीले निर्धारित समयमा आयोजनाको निर्माण सम्पन्न गर्न नसकेको हुँदा आ.व. २०८०/८१ मा शेयरधनीहरूलाई लाभांश वितरण गर्न असमर्थ रहेको व्यहोरा जानकारी गराउदछौं। साथै आगामी वर्षमा यस आयोजनाबाट उत्पादित विद्युत विक्री वापत भएको मुनाफाबाट कम्पनीले आफ्ना शेयरधनीहरूलाई लाभांश वितरण गर्ने प्रक्षेपण गरिएको छ।

आदरणीय शेयरधनी महानुभावहरू,

ईडवा हाईड्रोपावर लिमिटेडको शेयर मिति २०८०/०३/०३ गते देखि नेपाल स्टक एक्सचेन्जमा सुचिकृत भई कारोबार भईरहेको छ। सुचिकृत भई कारोबार हुदाँ कम्पनीको शेयरको मुल्य रु.२९१ रहेको थियो। शेयर बजारमा एका उतार चढाव पश्चात् यो प्रतिवेदन लेखन गर्दा अर्थात २०८१/०९/११ गते कम्पनीको शेयरको बजार मुल्य रु.६७४ रहेको छ।

ईडवा हाईड्रोपावर लिमिटेडले निर्माण सम्पन्न गरी संचालन गरिरहेको आयोजनाको विद्युत बिक्री बाट आ. व. २०८०/८१ मा रु. छ करोड एकाउन्त लाख चार हजार छ सय छयानब्बे आय आर्जन गरेको छ । कम्पनीले रोयल्टी वापत रु. पन्ध्र लाख छयहत्तर हजार दुई सय छपन्न, प्रशासनिक खर्च/तलव खर्च रु. उनान्साठी लाख चौरानब्बे हजार चार सय उनान्सय, आयोजना संचालन खर्च रु. तैत्तिस लाख अट्‌सट्ठी हजार तीन सय चौवन्न, ब्याज खर्च रु. चार करोड नौ लाख सैत्तिस हजार छ सय छब्बीस र हासकट्टी खर्च रु. दुई करोड तेह्र लाख सतहत्तर हजार चौरानब्बे भएको छ । ईडवा हाईड्रोपावर लिमिटेडको कुल ऋण रु. एक अर्ब उनान्साठी करोड तिस लाख तेह्र हजार आठ सय चवालीस र दायित्व रु. तैत्तिस करोड छयानब्बे लाख पाँच हजार सात सय बयालिस रहेको छ ।

ईडवा हाईड्रोपावर लिमिटेडले व्यवसाय विस्तार गर्ने योजना अनुरूप कम्पनीको संचालनमा रहेको माथिल्लो ईडवा खोला साना जलविद्युत आयोजनाको विद्युतगृहबाट करिव ५०० मिटर डाउनस्ट्रीम तर्फ सोही खोलाको पानी उपयोग गरी ८ मेगावाट क्षमताको तल्लो ईडवा खोला जलविद्युत आयोजनामा बहुमत शेयर लगानी गरी निर्माण गर्ने योजना कम्पनीको रहेको छ । कम्पनीले विकास गरिरहेको यस आयोजनाको नेपाल सरकार विद्युत विकास विभाग बाट सर्वेक्षण अनुमतिपत्र प्राप्त गरी सम्भाव्यता अध्ययन सम्पन्न गरी हाल नेपाल विद्युत प्राधिकरण समक्ष विद्युत खरिद विक्री सम्झौताका लागि निवेदन दिइएको छ ।

कम्पनीका कर्मचारी साथीहरु एवं संचालक समितिका पदाधिकारीहरुको यस माथिल्लो ईडवा खोला साना जलविद्युत आयोजना ९.७ मेगावाट सम्पन्न गर्नमा ठुलो भुमिका रहेको छ । आयोजना संचालन गर्नमा सहयोग गर्नुहुने शेयरधनी महानुभावहरु, वित्तीय सहयोग गर्ने ग्लोबल आईएमई बैंक लिमिटेड र नबिल बैंक लिमिटेड, बिमा कम्पनीहरु, सिभिल निर्माणको कार्य गर्ने श्री श्री मकालु डेभलपर्स लिमिटेड तथा श्री लट्टीनाथ कन्सट्रक्सन कम्पनी प्रा.लि., हाईड्रोमेकानिकलको कार्य गर्ने श्री अपि हाईड्रो मेकानिकल कम्पनी लि., इलेक्ट्रोमेकानिकल सम्बन्धि कार्य गर्ने श्री Geppert Hydro India Pvt. Ltd. तथा श्री नेपाल विद्युत प्राधिकरण, श्री नेपाल सरकार उर्जा मन्त्रालय, वातावरण मन्त्रालय, वन तथा भू-संरक्षण मन्त्रालय, उद्योग मन्त्रालय, सञ्चार मन्त्रालय, श्री विद्युत नियमन आयोग, श्री विद्युत विकास विभाग, कम्पनी रजिष्ट्रारको कार्यालय, श्री नेपाल धितोपत्र बोर्ड, श्री नेपाल स्टक एक्सचेन्ज लिमिटेड, श्री सिडिएस क्लिरिङ्ग लिमिटेड, आयोजना स्थलहरुका स्थानिय वासिन्दाहरु, स्थानिय सरकार, पत्रकार मित्रहरु, कम्पनीको काममा अथक मेहनत गर्नु हुने सम्पूर्ण कर्मचारीहरुको साथै कम्पनीलाई सदैव हौसला प्रदान गर्ने शुभचिन्तकहरुमा हार्दिक धन्यवाद दिन चाहन्छु ।

म यस गरिमामय सभाबाट यस कम्पनी प्रति शेयरधनी महानुभावहरुले देखाउनु भएको आस्था तथा विश्वास प्रति हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्दै आफ्नो व्यस्त कार्यक्रमको बावजुद पनि यस सभामा उपस्थित भई कम्पनीको हौसला बढाई दिनु भएकोमा कम्पनीको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट धन्यवाद दिदै सञ्चालक समितिद्वारा प्रस्तुत प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु ।

धन्यवाद ।

(सुमित्रादेवी न्यौपाने)
अध्यक्ष

आर्थिक वर्ष २०८०/०८१

कम्पनी ऐन २०६३ को दफा १०९ उपदफा (४) बमोजिम सञ्चालक समितिको प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,

कम्पनीको १५औं वार्षिक साधारण सभामा संचालक समितिको प्रतिवेदन, आ.व. २०८०/०८१ प्रस्तुत गर्न पाउँदा हामीलाई अत्यन्तै खुसी लागि रहेको छ।

ईडवा हाईड्रोपावर लिमिटेड वि.स. २०६६ साल आषाढ ९ गते कम्पनी रजिष्ट्रारको कार्यालयमा प्राईभेट कम्पनीको रुपमा दर्ता भई वि.स. २०७१ साल भाद्र ९ गते पब्लिक लिमिटेड कम्पनीमा परिणत गरी जलविद्युत उत्पादन सम्बन्धि व्यवसाय गरिरहेको कम्पनी हो। कम्पनीको हाल अधिकृत पूँजी रु. ९७ करोड, जारी पूँजी रु. ६० करोड र चुक्तापूँजी रु. ६० करोड पुगेको छ।

ईडवा हाईड्रोपावर लिमिटेडले स्थानिय प्रभावित क्षेत्र, वैदेशिक रोजगारीमा रहेका नेपालीहरुको लागि रु १०० अंकित मूल्यको शेयर बिक्री वितरण खुल्ला भई बाँडफाँड सम्पन्न भए पश्चात यस कम्पनीको शेयर नेपाल स्टक एक्सचेन्जमा मिति २०८०/०३/०३ गते सुचीकरण भई कारोवार भईरहेको छ। कम्पनीको शेयरको अधिकतम कारोवार मूल्य रु. ७३४ तथा न्युनतम कारोवार मूल्य रु. २०२/- सम्म रहेको थियो।

ईडवा हाईड्रोपावर लिमिटेडले निर्माण सम्पन्न गरी संचालन गरिरहेको आयोजनाको विद्युत बिक्री बाट आ. व. २०८०/८१ मा रु. ६,५१,०४,६९६/- आय आर्जन गरेको छ। कम्पनीले रोयल्टी वापत रु. १५,७६,२५६/-, प्रशासनिक खर्च/तलव खर्च रु. ५९,९४,४९९/-, आयोजना संचालन खर्च रु. ३,३६८,३५४/-, ब्याज खर्च ४,०९,३७,६२६/- र हासकट्टी खर्च रु. २,१३,७७,०९४/- भएको छ।

पब्लिक लिमिटेड कम्पनीको रुपमा स्थापना भई विद्युत विकासको काममा संलग्न भएको यस कम्पनीमा धेरै शेयरधनीहरुको लगानी रहेको छ। शेयरधनीहरुलाई लगानीमा उचित प्रतिफल प्राप्त होस भन्ने चाहनाका साथ कम्पनी सदैव समर्पित भएर काम गरिरहेको छ।

१. विगत वर्षको कारोवारको सिंहावलोकन

कम्पनीको शेयर पूँजी, सञ्चित तथा कर्जा :

रकम (रु.)

विवरण	आ.व. २०८०/८१	आ.व. २०७९/८०
शेयर पूँजी	६०,००,००,०००.००	६०,००,००,०००.००
जगेडा कोष तथा सञ्चित नाफा	(३,०९,६१,७९९)	(१,२०,८५,६२२.६३)
दिर्घकालिन ऋण कर्जा	१,३७,७४,३३,८४४	१,१७,६३,८२,६२०.०५

(क) यस कम्पनीको विगत ३ आर्थिक वर्षको आमदानी तथा खर्चको वित्तीय अवस्था तलको तालिकामा निम्नानुसार रहेको छ:

रकम (रु.)

विवरण	आ. व. २०८०/८१	आ. व. २०७९/८०	आ. व. २०७८/७९
विद्युत विक्रीबाट आमदानी	६,५१,०४,६९६	-	-
रोयल्टी	(१,५७६,२५६)	-	-
आयोजना सञ्चालन खर्च	(३,३६८,३५४)	-	-
कुल नाफा	६,०९,६०,०८६	-	-
अन्य आमदानी	३०,८९,०९४	४,७५,६३६.०२	-
प्रशासनिक खर्च	(५९,९४,४९९)	(१,०३१,७४४.६४)	(१९७,६६५.००)
हास कट्टी खर्च	(२,१३,७७,०९४)	(१४८,१६१.७३)	(५४,९४४.२५)
FVTPL मार्फत लगानीमा(लाभ) हानी	(१६,१४,२६८)	-	-
सञ्चालन नाफा	३,८२,६३,३९९	-	-

वित्तीय आमदानी	१३,९४,३४०	-	-
वित्तीय खर्च	(४,१३,२८,३७२)	-	-
बोनस र कर अधिको नाफा/नोक्सान	(५६,७०,७९२)	(७०८,२७०.३५)	(२५२,६०९.२५)
कर्मचारी बोनस	-	-	-
कर	-	-	-
खुद मुनाफा (कर पछि)	(५२,९९,६४९)	(७०८,२७०.३५)	(२५२,६०९.२५)
प्रतिशेयर आमदानी रु.	(०.८६)	(०.१२)	(०.०६)

२. कम्पनीको शेयर संरचना

अधिकृत पूँजी :

कम्पनीको अधिकृत पूँजी रु. ९७,००,००,०००/- (अक्षरेपी सन्तानब्बे करोड) रहेको छ। उक्त पूँजीलाई रु.१००/- का दरले ९७,००,००० (अक्षरुपी सन्तानब्बे लाख) थान साधारण शेयरमा विभाजन गरिएको छ।

जारी पूँजी :

कम्पनीको जारी पूँजी रु.६०,००,००,०००/- (अक्षरेपी साठी करोड) छ। उक्त पूँजीलाई रु.१००/- का दरले ६०,००,००० (अक्षरुपी साठी लाख) थान साधारण शेयरमा विभाजन गरिएको छ।

चुक्ता पूँजी:

कम्पनीको चुक्ता पूँजी रु. ६०,००,००,०००/- (अक्षरुपी साठी करोड) रहेको छ। उक्त पूँजीलाई रु.१००/- का दरले ६०,००,००० (अक्षरुपी साठी लाख) थान साधारण शेयरमा विभाजन गरिएको छ।

३. कम्पनीको संचालित तथा भावी आयोजनाहरू

क) माथिल्लो ईडवा खोला साना जलविद्युत आयोजना - ९.७ मेगावाट

ईडवा हाईड्रोपावर लिमिटेडले कोशी प्रदेश, पाँचथर तथा ताप्लेजुङ्ग जिल्लाको सिमाना भई याडवरक गाउँपालिकामा बहने ईडवा नदीमा ९.७ मेगावाट क्षमताको माथिल्लो ईडवा खोला साना जलविद्युत आयोजनाको निर्माण सम्पन्न गरी मिति २०८० साल चैत्र २८ गते बाट व्यवसायिक विद्युत उत्पादन गरिरहेको छ। कम्पनीले यस आयोजनाको विद्युत खरिद बिक्री सम्झौता मिति २०६८ साल आषाढ १० गते नेपाल विद्युत प्राधिकरणसंग सम्पन्न गरी नेपाल सरकार, उर्जा मन्त्रालय, विद्युत विकास विभाग मार्फत मिति २०७७ साल कार्तिक २८ गते विद्युत उत्पादन अनुमतिपत्र प्राप्त गरिसकेको छ। यस आयोजनाको बहाल अवधि मिति वि.सं. २०७७/०७/२८ देखि वि.सं. २११०/०३/२६ गतेसम्म रहेको छ।

याडवरक गाउँपालिका, सेरेजा भन्ने स्थानमा यस आयोजनाको बाँध बनाई ४.२७ किलोमिटर लामो १.७ ब्यासको पेनस्टक पाईपको सहायताले ईडवा नदीको पानी फर्काई ओयाम भन्ने स्थानमा विद्युत गृह निर्माण गरी ९.७ मेगावाट क्षमताको विद्युत उर्जा उत्पादन गरी १६ किलोमिटर लामो ३३ के.भि. डबल सर्किट ट्रान्समिसन लाईन मार्फत नेपाल विद्युत प्राधिकरणको अमरपुर सबस्टेशन ल्याई राष्ट्रिय ग्रिडमा जडान गरिएको छ।

यस आयोजना निर्माणका लागि जम्मा रु. २०६ करोड लग्ने अनुमान रहेकोमा मिति २०८० साल असार महिनामा नेपालको पुर्वी भुभागमा आएको भिषण बाढी तथा पहिरोले गर्दा आयोजनामा क्षति पुगि आयोजनाको लागत वृद्धि हुन गई २४० करोड पुगेको छ। यस आयोजना निर्माणको लागि वित्तीय व्यवस्थापन सम्झौता श्री नविल बैंक लिमिटेडसंग सम्पन्न भएको थियो।

Salient Features

Location	:Yangwarak Rural Municipality, Panchthar District and Sidingwa Rural Municipality, Taplejung District
Type	: Run of River
Design Discharge (Q42)	: 6.21m ³ /s
Gross Head	: 195.50m
Net Head	: 182.15m
Capacity	: 9.7 MW
Annual Energy	: 65.70 GWh
Headrace Pipe Length	: 4272.41m
Headrace Pipe Size	: 1.8m to 2.00m Dia, 10mm to 20mm thickness
Penstock Pipe Size	: 1.70m Dia, 12mm to 16mm thickness
Surge Shaft	: Rectangular Chamber, Concrete
Turbine Type	: Horizontal Axis Francis Turbine
No. of Units	: Two
Generator	: Synchronous, Three Phase, 6.6 KV, 5700 KVA Each
Transformer	: 14 MVA (Two), 6.6 KV/33
Transmission Line	: 33kV D/C, 16km, ACSR DOG Conductor
Plant Load Factor	: 88%
Energy	: 52.59 GWh Wet Month and 13.15 GWh Dry Month

माथिल्लो ईडवा खोला साना जलविद्युत आयोजना - १.७ मेगावाट समुदघाटन समारोहका केही भलकहरु



Mathillo Ingwa Khola Hydroelectric Project (9.7MW), Energy Generation Table

Nepali Months	No. of Days	River Discharge (m ³ /sec)	Discharge for Power Generation (m ³ /sec)	Net Head (M)	Average Power (kW)	Max. Monthly Power (kW)	Monthly Generation Before Outage & Losses (kWh)	Outage Including Losses (kWh)	Contract Energy (KWh)
	A	B	C	D	E	E1	F	G	H(F-G)
Baisakh	31	5.29	5.02	189.37	7,885	9,601	5,866,812	234,672	5,632,139
Jestha	31	16.33	6.19	186.92	9,601	9,601	7,142,986	285,719	6,857,267
Ashad	32	37.16	6.19	186.92	9,601	9,601	7,373,405	294,936	7,078,469
Shrawan	31	49.12	6.19	186.92	9,601	9,601	7,142,986	285,719	6,857,267
Bhadra	31	44.18	6.19	186.92	9,601	9,601	7,142,986	285,719	6,857,267
Ashwin	31	26.46	6.19	186.92	9,601	9,601	7,142,986	285,719	6,857,267
Kartik	30	11.91	6.19	186.92	9,601	9,601	6,912,567	276,503	6,636,065
Mangsir	29	5.84	5.57	188.29	8,696	9,601	6,052,426	242,097	5,810,329
Poush	30	3.95	3.67	191.55	5,833	9,601	4,200,115	168,005	4,032,110
Magh	29	3.06	2.79	192.62	4,458	7,213	3,103,013	124,111	2,978,893
Falgun	30	2.84	2.57	192.84	4,109	6,865	2,958,394	118,336	2,840,058
Chaitra	30	3.26	2.99	192.40	4,766	8,119	3,431,656	137,266	3,294,390
Total	365						68,470,332	2,738,813	65,731,519
Total Project Cost						2,400,000,000			
Simple Payback Period						7.56 Years			
Discounted Payback Period						16.01 Years			

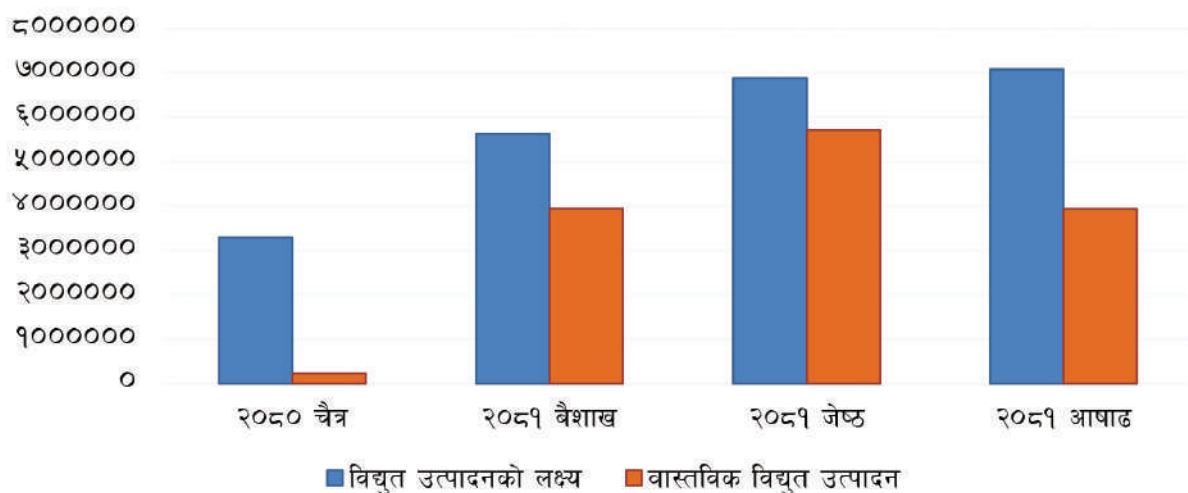
आयोजनाको विद्युत उत्पादनबाट लक्षित आम्दानी र वास्तविक आम्दानी :

ईडवा हाईड्रोपावर लिमिटेड र नेपाल विद्युत प्राधिकरणबिच भएको विद्युत खरिद बिक्री सम्झौता अनुसार माथिल्लो ईडवा खोला साना जलविद्युत आयोजनाबाट ६,५७,३१,५१९।- किलोवाटघण्टा विद्युत शक्ति उपलब्ध गराउन सकिने प्रावधान Contract Energy मा रहेको छ। यस परियोजनाले आ. व. २०८०/८१ को चैत्र २८ गते देखि आषाढ मसान्त सम्म जम्मा रु. ६,५१,०४,६९६।- (अक्षरपी छ करोड एकाउन्न लाख चार हजार छ सय छयानब्बे मात्र) आम्दानी गरेको छ। परियोजनाबाट उत्पादन भएको विद्युतको मासिक विवरण तलको तालिकामा प्रस्तुत गरिएको छ।

(किलोवाटघण्टा)

बर्ष/माहिना	विद्युत उत्पादनको लक्ष्य	वास्तविक विद्युत उत्पादन	प्रतिशत (%)	कैफियत
२०८० चैत्र	३२९४३९०	२२९१९०	६.९६%	Commercial Operation चैत्र २८ बाट शुरु भएको
२०८१ बैशाख	५६३२१३९	३९४१३६०	६९.९८%	
२०८१ जेष्ठ	६८७५२६७	५७०३२५०	८२.९५%	
२०८१ आषाढ	७०७८४६९	३९३२९२०	५५.५६%	बाढी तथा पहिरोका कारणले १५ दिन मात्र विद्युत उत्पादन भएको
जम्मा	२२८८०२६५	१३८०६०२०	६०.३६%	

२०८० चैत्र २८ गते देखि २०८१ आषाढ मसान्तसम्म विद्युत उत्पादनको लक्ष्य तथा वास्तविक विद्युत उत्पादन



ख) तल्लो ईडवा खोला जलविद्युत आयोजना (८ मेगावाट)

ईडवा हाईड्रोपावर लिमिटेडले व्यवसाय विस्तार गर्ने योजना अनुरूप कम्पनीको संचालनमा रहेको माथिल्लो ईडवा खोला साना जलविद्युत आयोजनाको विद्युतगृहबाट करिव ५०० मिटर डाउनस्ट्रीम तर्फ सोही खोलाको पानी उपयोग गरी ८ मेगावाट क्षमताको तल्लो ईडवा खोला जलविद्युत आयोजनामा बहुमत शेयर लगानी गरी निर्माण गर्ने योजना कम्पनीको रहेको छ। कम्पनीले विकास गरिरहेको यस आयोजनाको नेपाल सरकार विद्युत विकास विभाग बाट सर्वेक्षण अनुमतिपत्र प्राप्त गरी सम्भाव्यता अध्ययन सम्पन्न गरी हाल नेपाल विद्युत प्राधिकरण समक्ष विद्युत खरिद विक्री सम्झौताका लागि निवेदन दिएको छ। ईडवा हाईड्रोपावर लिमिटेडले नयाँ आयोजनाहरू निर्माण गर्ने लक्ष्य लिएर काम गरिरहेको कुरा शेयरधनीहरूलाई अवगत गराउन चाहन्छौं।

Salient Features of Lower Ingwa Hydropower Project (8 MW)

1. Project Location

Province	: Koshi
Zone	: Mechi
District	: Panchthar
Intake Site	: Yangwarek RM
Powerhouse Site	: Yangwarek RM
Geographical Co-ordinates	
Latitude	: 27° 16' 41" N – 27° 17' 04" N
Longitude	: 87° 51' 42" E – 87° 53' 03" E

2. General

Name of River	: Ingwa Khola
Nearest Town	: Phidim
Type of Scheme	: Run-of-the-River (RoR)
Gross Head	: 89.70 m
Installed Capacity	: 8.00 MW
Average Annual Energy after Outage	: 47.13 GWh
Dry Season Energy	: 14.66 GWh (31.11%)
Wet Season Energy	: 32.47 GWh (68.89%)

3. Hydrology

Catchment Area	: 230.9 km ²
Mean Annual Discharge	: 13.42 m ³ /s
Design Discharge (at 40%PoE)	: 11.09 m ³ /s
Riparian Release	: 0.30 m ³ /s
Design Flood Discharge	: 1148 m ³ /s
Average Annual Precipitation	: 2248 mm

4. Diversion Weir/Dam for pondage

Type of Weir	: Boulder Riprap
Undersluice Opening (W X H)	: 3m x 3m (W x H) and one with 2.5m x 3m (W x H)

5. Intake Structure cum Gravel Trap

Type of Intake	: Side intake with submerged orifice
Nos of Opening	: 2
Size of Intake (W x H)	: 2.0 m X 2.5 m (W x H)
Intake Sill Level	: 906.00 masl

6. Approach Canal

Type	: Culvert
Length	: 41.56 m

7. Desanding Basin

Type	: Surface with double bay
Dimension (L x B x H)	: 90 m x 10 m x 9.9 m

8. Headrace Pipe/Tunnel

Type	: Headrace Pipe
Internal Diameter	: 2.2 m
Length	: 2220 m

9. Surge Tank/Forebay

Type	: Surge Pipe
Effective Depth	:
Diameter (Or size)	: 1 m orifice to 3.6 m diameter
Up Surge Level	: 929.12 masl
Down Surge Level	: 881.41 masl

10. Steel Penstock Pipe

Type	: Steel Penstock Pipe
Internal Diameter	: 2.1 m
Length	: 64 m
Steel Thickness	: 12 mm to 14 mm
Nos. of Anchor Blocks	: 4
Nos. of Saddle Supports	: 9

11. Powerhouse

Type	: Surface
Size (L x W)	: 23.5m x 11.5 m
Height	: 15 m
Turbine Axis Level	: 817.80 masl

12. Turbine

Type	: Horizontal axis Francis
Turbine Number	: 2
Rated Output Capacity per unit	: 4045 kW
Net Head	: 82.0 m
Discharge per Unit	: 5.545 m ³ /s
Efficiency	: 92%

13. Generator

Type	: synchronous generators
Rated Output Capacity per Unit	: 4.70 MVA
Power Factor	: 0.85
Generation Voltage	: 6.6 kV
Frequency	: 600 rpm
No of Units	: 2
Excitation System	: 3 Phase Synchronous Salient Pole with Brushless Excitation
Efficiency	: 97.5%

14. Transformer

Type	: Three Phase Oil immersed, Outdoor type
Rated Capacity	: 5.4 MVA
Voltage Ratio	: 66 kV/33 kV
No of Units	: 2
Vector Group	: YNd11
Frequency	: 50 Hz
Efficiency	: 99%

15. Transmission Line

Voltage Level	: 33 kV
Length	: 15 km
Conductor Type	: Dog
From	: Lower Ingwa Switchyard
To	: Amarapur Substation

16. Financial Indicators

Construction Period	: 24 months
Discount rate	: 11%
B/C ratio on Project	: 1.37
B/C ratio on Equity	: 2.26
Internal Rate of Return (IRR) on project	: 15.18%
Internal Rate of Return (IRR) on Equity	: 18.52%



ग) व्यवसायिक खेती तथा बाख्रा पालन

ईडवा हाईड्रोपावर लिमिटेड कृषि कार्यक्रम अर्न्तगत जलविद्युत कम्पनीले खरिद तथा लिजमा लिएका जग्गाहरूको अधिकतम सदुपयोग गरी व्यवसायिक रुपमा कफि खेती, फलफुल खेती गर्ने कार्यको थालनी गरेको छ । कम्पनीले आयोजना स्थलहरूमा आधुनिक बाख्रा पालनको लागि खोरको निर्माण गरी पाईपलाईन क्षेत्र वरपर घाँस रोपी व्यवसायिक रुपमा वोयर जातका बाख्रा पालन गरिरहेको छ ।

४. कम्पनीको संस्थागत सुशासन

ईडवा हाईड्रोपावर लिमिटेड असल संस्थागत सुशासनका लागि प्रतिवद्ध छ । कम्पनीको उद्देश्य, दृष्टिकोण, लक्ष्य तथा मूल्य मान्यताहरूलाई पछ्याउने क्रममा नैतिक, इमान्दार तथा पारदर्शी भई शेयरधनीहरूको विश्वासलाई कायम राख्न कम्पनी प्रयत्नरत छ । यस कम्पनीले प्रत्येक वर्ष सञ्चालक समितिको काम कारवाही तथा यसको कार्य सम्पादन, आन्तरिक नियन्त्रण प्रणाली एवम् जोखिम व्यवस्थापनका सम्बन्धमा पारदर्शी तवरबाट संस्थागत सुशासनका नियमहरू, आचरण तथा नैतिकता सम्बन्धि नियमहरू तथा निर्देशिकाहरू समाविष्ट छन् । सो मूल्य संरचना कम्पनीका कर्मचारी देखि सञ्चालकहरू सम्म सबैलाई लागु हुन्छ । यसका मुलभुत पक्षहरू कानूनी व्यवस्थाको पालना, स्वच्छता, पूर्णता, इमान्दारिता तथा वातावरणीय प्रभाव तथा सरोकार वालाहरूको हितलाई मध्यनजर गर्दै व्यक्तिगत तथा व्यवसायिक सम्बन्धमा उच्च स्तरको नैतिकता तथा व्यवहारको अभ्यासका निमित्त प्रवृत्त हुने रहेका छन् । प्रचलित कानून बमोजिम पेश गर्नुपर्ने प्रतिवेदनहरू समयमै नियमनकारी निकायहरूमा पेश गरिएको छ ।

५. कम्पनीको मानव संसाधन

कम्पनीको आ.व. २०८०/०८१ को अन्त्य सम्ममा कुल कर्मचारीहरूको संख्या २७ रहेको छ । श्रम ऐन २०७४ ले निर्धारण गरेको नयाँ व्यवस्थाहरू समावेश सहितको कर्मचारी नियमावलीमा संशोधन गरिएको छ । सो ऐन अनुरूप कर्मचारीहरूको वृद्धि विकास, स्वास्थ्य बिमा, दुर्घटना बिमा तथा न्युनतम तलव तथा भत्ताको व्यवस्था श्रम ऐनले तोके बमोजिम रहेको छ ।

६. कम्पनीको व्यवसायिक सम्बन्ध

कम्पनीको व्यवसायिक सम्बन्ध मुलत विद्युत उत्पादन सम्बन्धी अनुमति प्रदान गर्ने नेपाल सरकार, उर्जा मन्त्रालय र सो मन्त्रालयसँग आबद्ध जलविद्युत क्षेत्रको नियमन गर्ने विद्युत नियमन आयोग, विद्युत विकास विभाग तथा विद्युत खरिद गर्ने नेपाल विद्युत प्रधिकरण, र आयोजनाहरू निर्माणमा वित्तीय सहयोग गर्ने बैंक तथा वित्तीय संस्थाहरूसँग रहेको छ । साथै नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यलय, नेपाल स्टक एक्सचेन्ज लिमिटेड तथा सिडिएस क्लिरिङ लिमिटेडसँग पनि सुमधुर सम्बन्ध रहेको छ । आयोजना क्षेत्रका स्थानिय सरकारी निकाय, सरोकारवालाहरू तथा प्रभावित क्षेत्रका स्थानियवासीहरूसँग सुमधुर सम्बन्ध रहेको छ । भविष्यमा पनि कम्पनीको व्यवसायिक सम्बन्धलाई अभै बलियो तुल्याउन कम्पनी सदैव सजग रहनेछ ।

७. सञ्चालक समिति

कम्पनीको नियमावली अनुसार यस कम्पनीमा ५ जना सञ्चालकहरु रहने व्यवस्था छ । सञ्चालक समितिका सदस्यहरुको कार्यकाल ४ वर्षको हुने प्रावधान छ । कम्पनीमा हाल कायम रहनु भएका सञ्चालक समिति सदस्यहरुको विवरण तपसिल बमोजिम प्रस्तुत गरिएको छ । आ. व. २०८०/८१ मा सञ्चालक समितिको ९ वटा बैठक वसेको छ ।

सञ्चालक समितिका पदाधिकारीहरु

क्र.सं.	सञ्चालकहरुको नाम	पद
१	श्री सुमित्रादेवी न्यौपाने	अध्यक्ष
२	श्री सतिस न्यौपाने	कार्यकारी सञ्चालक
३	श्री संजिव न्यौपाने	सञ्चालक
४	श्री भेज प्रसाद तिमिल्सीना	स्वतन्त्र सञ्चालक

८. सञ्चालक समिति अन्तर्गतका समितिहरु

सञ्चालक समितिले कम्पनी ऐन, २०६३ एवम् सूचीकृत संगठित संस्थाहरुको संस्थागत सुशासन निर्देशिका २०७४ समेतलाई विचार गरी लेखापरिक्षण समिति, जोखिम व्यवस्थापन समिति एवम् मानव संसाधन समिति गठन गरेको छ । सबै समितिहरुले आ.व. २०८०/०८१ मा सन्तोषजनक रुपमा कार्य सम्पादन गरेका छन् ।

लेखापरिक्षण समितिले कम्पनीको आन्तरिक नियन्त्रण तथा वित्तीय सुशासनको लागि महत्वपूर्ण योगदान गरेको छ । जोखिम व्यवस्थापन समितिले कम्पनीको जोखिम व्यवस्थापन प्रणालीलाई सुदृढ बनाउनका लागि गहन अध्ययनको कार्य गरेको छ । मानव संसाधन समितिले कर्मचारीहरुको बीमाको साथै मूलभूत रुपमा कम्पनीको मानव संसाधनको विषयमा कार्य गरिरहेको छ । आ. व. २०८०/८१ मा मानव संसाधन समितिको १ वटा, जोखिम व्यवस्थापन समितिको १ वटा र लेखापरिक्षण समितिको ३ वटा बैठक बसेको छ ।

९. कम्पनीको व्यवस्थापन

यस कम्पनीको व्यवस्थापनको नेतृत्व प्रमुख सञ्चालक समितिका कार्यकारी सञ्चालक श्री सतिस न्यौपानेले गर्नुभएको छ । निजसंग जलविद्युत क्षेत्रमा विगत २५ वर्ष देखि कार्य गर्नुभएको अनुभव रहेको छ । अरुण भ्याली हाईड्रोपावर डेभलपमेन्ट कम्पनी लिमिटेडको संस्थापक सञ्चालक, अपि पावर कम्पनी लिमिटेडको अध्यक्ष/सञ्चालक र रिडि पावर कम्पनी लिमिटेडमा संस्थापक सञ्चालक रहि कार्य गर्नुभएको अनुभव रहेको छ ।

१०. जोखिम व्यवस्थापन

ईडवा हाईड्रोपावर लिमिटेडले नियमित रुपमा जोखिमलाई उच्च, मध्यम तथा न्यून जोखिमको रुपमा मापन तालिकाका माध्यमबाट जोखिमको विश्लेषण गर्दै जोखिम व्यवस्थापनका उपयुक्त रणनीति अवलम्बन गरिरहेको छ । कम्पनीले आयोजनाहरुको सञ्चालन तथा निर्माणका क्रममा आउन सक्ने जोखिमलाई कम गर्ने उद्देश्यले आयोजनाको सम्पत्ति तथा मानव संसाधनको सुरक्षाका लागि र आयोजनाहरुको घाटा तथा नाफा र मिसिनरी ब्रेकडाउन वापत भरपर्दो बीमा कम्पनीमा बीमा गरिएको छ ।

११. संस्थागत सामाजिक उत्तरदायित्व

यस कम्पनीले आयोजनाबाट प्रत्यक्ष र अप्रत्यक्ष प्रभावितहरुका लागि निभाउनुपर्ने सामाजिक उत्तरदायित्व निभाउँदै आएको छ । आयोजना क्षेत्रहरुमा परेको जग्गा तथा वन क्षेत्रको उपयोग वापत त्यसको क्षतिपूर्ति स्वरुप नगद तथा जग्गा सट्टा भर्ना गरी वृक्षरोपण कार्य गरेको छ । स्थानिय बासिन्दाहरुलाई शेयरमा लगानीको अवसर प्रदान गर्नुका साथै प्रभावित क्षेत्रहरुमा ग्रामीण विद्युतीकरण गरेको, स्वास्थ्य चौकीहरु निर्माण, विद्यालय भवनहरु निर्माण, मन्दिरहरु एवं घाटको निर्माण, विद्युतिय घट्ट निर्माण तथा सामाजिक भवनहरु मर्मत सम्भारको कार्यहरु गरिरहेको छ । आयोजना स्थलहरुमा आवश्यक पर्ने बाटाहरुको निर्माण तथा स्तरउन्ती गर्ने कार्य कम्पनीले गरिरहेको छ । कम्पनीले नेपाली कृषकहरुलाई लाभ हुनेगरी विभिन्न कृषि विकासका कार्यहरु समेत गरिरहेको छ । कम्पनीले आगामी दिनहरुमा आफूले वहन गर्नुपर्ने सामाजिक उत्तरदायित्व तर्फको कार्यहरु निरन्तर निर्वाह गर्दै जानेछ ।

१२. शेयरधनीहरूको सुझाव तथा संचार

कम्पनीले शेयरधनीहरूबाट प्राप्त सुझावहरूलाई गम्भिरतापूर्वक लिई सोको गम्भिर्यताका साथ कम्पनीको हितमा काम कारवाही गरिएको छ । त्रैमासिक प्रतिवेदन, वार्षिक प्रतिवेदन र अन्य प्रतिवेदनहरू प्रकाशित गरी संचारका सबै माध्यमहरूको (अनलाईन एवम् प्रकाशित पत्रपत्रिका) प्रयोग गरी शेयरधनीहरूको जानकारीका लागि कम्पनीको वेबसाइटमा (www.ingwahydropowerltd.com.np) हेर्न मिल्ने व्यवस्था मिलाइएको छ । कम्पनीको निरन्तर सुधारका लागि शेयरधनीहरूलाई सुझावहरू दिन प्रोत्साहन सहित स्वागत गर्दछ ।

१३. वाह्य लेखापरिक्षण

कम्पनीले यस आ.व. २०८०/२०८१ को हिसाब किताब लेखापरिक्षण लेखापरिक्षक सि.ए. श्री शिशिर भट्टराई (श्री शिशिर बि. एण्ड एसोसियट्स, चार्टर्ड एकाउन्टेन्ट्स) बाट सम्पन्न भयो । लेखापरिक्षकको प्रतिवेदन सहित वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरू कम्पनीको सञ्चालक समितिबाट स्वीकृति गरी अनुमोदनका लागि यस १५औं वार्षिक साधारण सभामा प्रस्तुत गरिएको छ ।

१४. लाभान्श

ईडवा हाईड्रोपावर लिमिटेडले आयोजना सम्पन्न गरि २०८० साल चैत्र २८ गते देखि बाट विद्युत उत्पादन गरिरहेको छ । आयोजना संचालनमा आईपने विभिन्न किसिमका वाह्य चुनौतीको सामना तथा नेपाल विद्युत प्राधिकरणको ट्रान्समिसन लाईन क्षतिको कारणबाट आ.व. २०८०/२०८१ मा शेयरधनीहरूलाई लाभान्श वितरण गर्न असमर्थ रहेको व्यहोरा गराउदछौं । साथै आगामी वर्ष आयोजनाबाट उत्पादित विद्युत बिक्री वापत भएको मुनाफा बाट कम्पनीले आफ्ना शेयरधनीहरूलाई लाभान्श वितरण गर्ने प्रक्षेपण गरिएको छ ।

१५. चालु आर्थिक वर्षको उपलब्धि

२०८० साल असार महिनामा गएको बाढी तथा पहिरोबाट भएको क्षतिको बाबजुत ईडवा हाईड्रोपावर लिमिटेडले ९.७ मेगावाट क्षमताको माथिल्लो ईडवा खोला साना जलविद्युत आयोजनाको निर्माण कार्य सम्पन्न गरि मिति २०८० साल चैत्र २८ गते देखि विद्युत उत्पादन गरिरहेको छ । आयोजनाको वित्तीय व्यवस्थापन श्री नबिल बैंक लिमिटेडको बाट सम्पन्न भएको छ । कम्पनीले चालु आर्थिक वर्ष २०८१/८२ को पहिलो त्रैमासिक अर्न्तगत २०८१ साल श्रावण तथा भाद्र महिनामा माथिल्लो ईडवा खोला साना जलविद्युत आयोजना बाट १,२२,५४,४१० किलोवाट प्रति घण्टा विद्युत शक्ति उत्पादन गरी रु. ४.८० का दरले बिक्री गरी जम्मा रु. ५,८८,२१,१६८/- आम्दानी प्राप्त गरेको छ । उक्त रकम नेपाल विद्युत प्राधिकरण संग गरिएको विद्युत खरिद बिक्री सम्झौताको मासिक उर्जा तालिका अनुसार ८८ प्रतिशत उत्पादन हो ।

१६. लेखापरिक्षण प्रतिवेदन उपर संचालक समितिको प्रतिक्रिया

लेखापरिक्षण प्रतिवेदन सहित आ.व. २०८०/२०८१ को आर्थिक विवरणहरू यहाँहरूलाई उपलब्ध गराईएको छ । लेखापरिक्षणको प्रतिवेदनमा कुनै कैफियत उल्लेख नभएको कुरा जानकारी गराउन चाहान्छु ।

१७. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुबिधाको रकम

यस आ.व. २०८०/०८१ मा कम्पनीका पदाधिकारीहरूले निम्नानुसार भत्ता तथा सुविधा प्राप्त गर्नुभएको थियो :

क. सञ्चालक समितिको बैठक भत्तामा अध्यक्षलाई रु. ४,५००/- र अन्य संचालकहरूलाई रु. ४,०००/- प्रति बैठक

ख. यातायात तथा पत्रपत्रिका सुविधा वापत अध्यक्षलाई रु. ३५,०००/- र अन्य सञ्चालकहरूलाई प्रतिव्यक्ति रु. ३०,०००/-

ग. कार्यकारी सञ्चालकलाई मासिक तलब भत्ता तथा सुबिधा रु. १,९४,५७५/- (मासिक)

दर्जा	सञ्चालक/लेखापरिक्षकको नाम	भुक्तानी गरेको पारिश्रमिक तथा भत्ता	कैफियत
अध्यक्ष	श्रीमती सुमित्रा देवी न्यौपाने	२,५०,५००	सञ्चालक भत्ता
कार्यकारी सञ्चालक	सतिस न्यौपाने	२९,०६,०६४	कार्यकारी सञ्चालक तलब तथा भत्ता
सञ्चालक	संजिव न्यौपाने	२,२८,५००	सञ्चालक भत्ता
सञ्चालक	ईन्द्रमणि त्रिताल	१,५५,३७५	सञ्चालक भत्ता (मिति २०८१ जेष्ठ ३ सम्म)

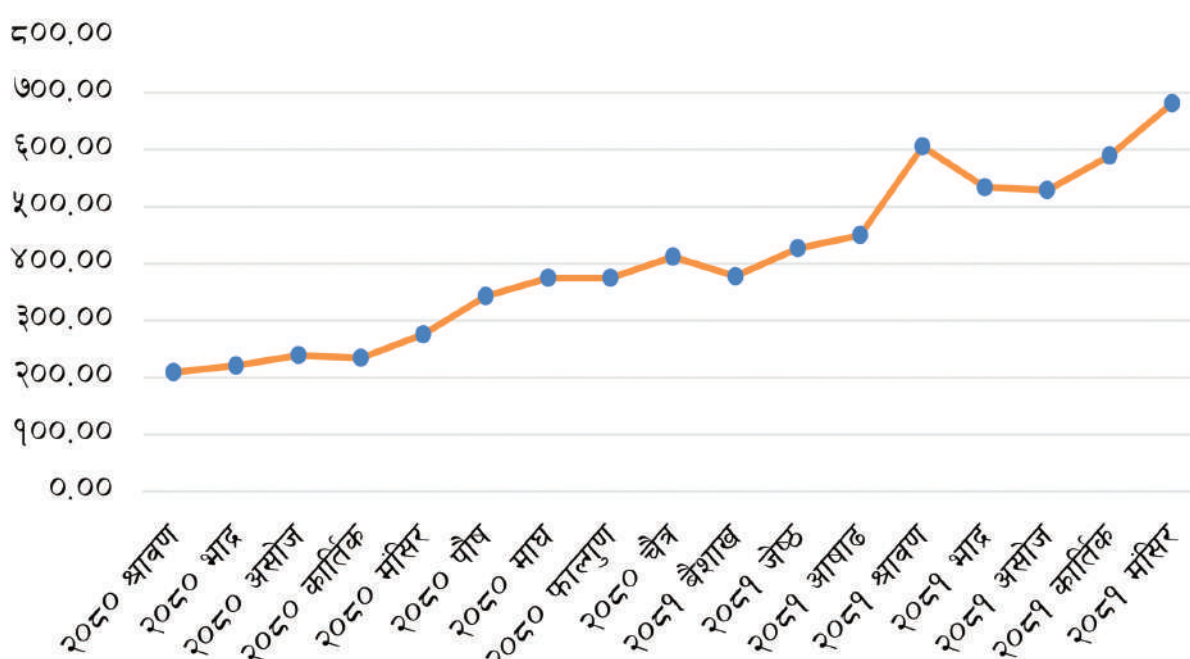
सञ्चालक	भेज प्रसाद तिमिल्सीना	२,१०,५००	सञ्चालक भत्ता
लेखापरिक्षक	श्री शिशिर बि. एण्ड एसोसिएट्स	१,१३,०००	लेखापरिक्षण शुल्क

१८. कम्पनीको शेयरको बजार मूल्य

मिति २०८० साल आषाढ ५ गतेबाट कम्पनीको शेयर नेपाल स्टक एक्सचेञ्जमा कारोबार शुरु भएको हो । कारोबार शुरु हुँदा प्रति शेयर मूल्य रु. २९१ रहेको थियो । आ.व. २०८०/०८१ मा यस कम्पनीको शेयर बजार मूल्यमा निकै उतार चढाव रह्यो । शेयरको बजार मूल्यमा परिवर्तन हुँदै गएर यो प्रतिवेदन तयार गर्दाको अवस्थामा अर्थात् २०८१ साल पौष महिनाको ११ गतेसम्म रु. ६७४ मा कारोबार भएको छ ।

आ. व. २०८०/८१	शेयरको अन्तिम मूल्य	कौफियत	आ. व. २०८१/८२	शेयरको अन्तिम मूल्य	कौफियत
श्रावण	२०९.१०		श्रावण	६०५.७०	
भाद्र	२२०.९०		भाद्र	५३४.३०	
असोज	२३९.००		असोज	५२९.२०	
कार्तिक	२३४.६०		कार्तिक	५८९.७०	
मंसिर	२७६.००		मंसिर	६८२.१०	
पौष	३४२.९०				
माघ	३७५.००				
फाल्गुण	३७४.९०				
चैत्र	४१२.००				
वैशाख	३७८.००				
जेष्ठ	४२६.९०				
आषाढ	४५०.००				

२०८० साल श्रावण देखि २०८१ साल मंसिर महिना सम्मको शेयरको अन्तिम बजार मूल्य



१२. धन्यवाद ज्ञापन

ईडवा हाईड्रोपावर लिमिटेडले संचालन तथा प्रवर्द्धन गरेका आयोजना निर्माण तथा विकासमा प्रत्यक्ष वा अप्रत्यक्ष रूपले सहयोग पुऱ्याउँदै आउनुभएका नेपाल सरकार उर्जा मन्त्रालय, वातावरण मन्त्रालय, वन तथा भू-संरक्षण मन्त्रालय, उद्योग मन्त्रालय, सञ्चार मन्त्रालय, विद्युत नियमन आयोग, विद्युत विकास विभाग, नेपाल विद्युत प्राधिकरण लगायत नेपाल सरकारका विभिन्न निकाय तथा पदाधिकारीहरूलाई धन्यवाद दिन चाहान्छौं । कम्पनीको आयोजनाहरू निर्माणमा वित्तीय सहयोग प्रदान गर्ने ग्लोबल आईएमई बैंक लिमिटेड तथा नबिल बैंक लिमिटेड लगायतका वित्तीय संस्थाहरूलाई धन्यवाद दिन चाहान्छौं । साथै कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लिरिङ लिमिटेड तथा बीमा कम्पनीहरूलाई पनि धन्यवाद दिन चाहान्छौं ।

कम्पनीले निर्माण सम्पन्न गरी संचालन गरिरहेका आयोजना तथा नयाँ आयोजना अध्ययन, निर्माण र संचालन सम्बन्धी कार्यमा सहयोग र सद्भाव देखाउँदै आउनुभएका आयोजना वरपरका सम्पूर्ण स्थानीय वासिन्दाहरू, स्थानिय सरकारी निकायका पदाधिकारीहरू, सरोकार समिती एवं पत्रकार मित्रहरूलाई तथा आयोजनाको सफल कार्यान्वयन तथा सूचारु रूपले संचालन गर्नका लागि प्रारम्भदेखि सहयोग पुऱ्याउने कम्पनीका कर्मचारीहरूलाई हार्दिक धन्यवाद दिन चाहान्छौं ।

यस कम्पनी प्रति शेयरधनी महानुभावहरूले देखाउनु भएको आस्था तथा विश्वास प्रति हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्दै कम्पनीको हौसला बढाई दिनु भएकोमा कम्पनीको सञ्चालक समितिको तर्फबाट धन्यवाद दिन चाहान्छौं ।



कर्मचारी आवास गृह



बाँधस्थल तथा बालुवा थिगाउने पोखरी



इलेक्ट्रोमेकानिकल उपकरणहरू



कन्ट्रोल प्यानल



इलेक्ट्रोमेकानिकल उपकरणहरू



विद्युत गृह तथा स्वीचयार्ड



ट्रान्समिसन लाईन



अमरपुर सवस्थेशनमा रहेको बे

SHISHIR B. & ASSOCIATES**Chartered Accountants****Firm Registration No.: 1025**

Baluwatar
Kathmandu-4, Nepal
Phone : 977 - 9851185267
E-mail: ca.shishirb@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF INGWA HYDROPOWER LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Ingwa Hydropower Limited (the Company)** which comprise the Statement of Financial Position as at Ashadh 31, 2081 (15 July 2024), the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow for the year then ended and notes to the financial statements including the summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations provided to us, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at Ashadh 31, 2081 (15 July 2024) and its financial performance and its cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards (NFRSs).

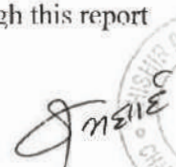
Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended Ashad 31, 2081 (15 July 2024). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated through this report



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Information other than the financial statements and auditor's report thereon

The management is responsible for other information presented in the Ingwa Hydropower Limited's Annual Report and Accounts FY 2080/81 (FY 2023/24) together with the Financial Statements. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

This report is expected to be made available to us after the date of our auditor's report. Our opinion on the Financial Statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard as on the date of issuance of this report.

Responsibility of management and those charged with governance for the financial statements

The management of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with NFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

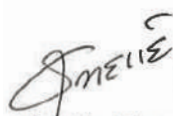
Based on our examination, we further report that:

- i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit;
- ii. Proper books of accounts as required by law have been kept by the Company as far as appears from our examination of such books;



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- iii. The Statement of Financial Position as at Ashad 31, 2081 (15 July 2024), the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flow for the year then ended are prepared in accordance with the Company Act, 2063 and the same are in agreement with the books of accounts maintained by the Company;
- iv. During our examination of the books of account of the Company and to the best of our information and explanations given to us, we have not come across the cases where the Board of Directors or any member thereof or any representative or any office holder or any employee of the Company has acted deliberately contrary to the provisions of law relating to accounts or committed any misappropriation or caused loss or damage to the Company relating to the accounts in the Company.


Shishir Bhattarai
Proprietor
Shishir B. & Associates
Chartered Accountants



Date: Ashwin 2, 2081

Place: Kathmandu, Nepal

UDIN: 241018CA00936kewHd

INGWA HYDROPOWER LIMITED

Thapathali, Kathmandu

Statement of Financial Position

As on 15th July 2024 (Ashar 31st 2081)

Particulars	Notes	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Assets				
Non Current Assets				
Property, Plant And Equipment	4	4,345,405	5,047,609	6,054,700
Intangible Assets	5	2,347,259,563	19,587	26,932
Project Work-In-Progress	6	8,767,600	1,968,858,137	679,720,796
Deferred Tax Asset	7	884,942	208,615	-
Other Investments	8	41,785,732	43,300,000	32,300,000
Other Non-Current Assets	9	37,250	7,037,250	6,037,250
Total Non Current Assets		2,403,080,492	2,024,471,198	724,139,677
Current Assets				
Trade Receivables	10	37,207,772	-	-
Cash And Cash Equivalents	11	127,098	788,660	6,436,582
Other Financial Assets	12	48,802,904	84,812,100	222,155,909
Other Current Assets	13	24,054,237	13,871,889	27,406,734
Current Tax Assets (Net)	14	158,631	71,345	404,116
Total Current Assets		110,350,642	99,543,994	256,403,342
Total Assets		2,513,431,134	2,124,015,192	980,543,019
Equity & Liabilities				
Equity				
Equity Share Capital	15	600,000,000	600,000,000	420,000,000
Share Application Money		-	-	1,250,000
Other Equity	16	(30,961,799)	(25,570,158)	(11,531,718)
Total Equity		569,038,201	574,429,842	409,718,282
Liabilities				
Non-Current Liabilities				
Non-Current Borrowings	17	1,377,433,844	1,180,421,881	461,200,645
Provisions	18	1,750,110	834,460	-
Total Non-Current Liabilities		1,379,183,954	1,181,256,341	461,200,645
Current Liabilities				
Current Borrowings	19	225,603,238	1,500,000	79,000,000
Other Financial Liabilities	20	321,091,285	357,885,352	16,578,766
Other Current Liabilities	21	18,514,457	8,943,657	14,045,327
Total Current Liabilities		565,208,979	368,329,009	109,624,092
Total Liabilities		1,944,392,933	1,549,585,350	570,824,737
Total Equity And Liabilities		2,513,431,134	2,124,015,192	980,543,019

INGWA HYDROPOWER LIMITED

Thapathali, Kathmandu

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 15th July 2024 (31st Ashar 2081)

Particulars	Notes	FY 2080-81	FY 2079-80 (Restated)
Revenue from operations	23	65,104,696	-
Cost of sales	24	(4,944,610)	-
Gross Profit		60,160,086	-
Other Income	25	3,089,094	475,636
Administrative Expenses	26	(5,994,499)	(14,438,929)
Depreciation and Amortisation Expense	27	(21,377,094)	(114,262)
Fair Value Gain / (Loss) on Investment through FVTPL	28	(1,614,268)	-
Profit from Operation		34,263,319	(14,077,555)
Finance Income	29	1,394,340	-
Finance Costs	30	(41,328,372)	-
Profit before staff bonus and tax		(5,670,712)	(14,077,555)
Staff Bonus		-	-
Profit before tax		(5,670,712)	(14,077,555)
Income Tax	31	(121,865)	-
Deferred Tax Income		632,480	208,615
Profit for the year		(5,160,098)	(13,868,940)
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
(a) Remeasurement of defined benefit plans		(175,391)	-
(b) Equity instruments classified at FVTOCI		-	-
Income Tax Relating to Above Items		43,848	-
Other Comprehensive Income (net of tax)		(131,543)	-
Total Comprehensive Income for the year		(5,291,641)	(13,868,940)
Earning Per Share	37		
Basic Earning per share		(0.86)	(2.31)
Diluted Earning per share		(0.86)	(2.31)

INGWA HYDROPOWER LIMITED
Thapathali, Kathmandu
Statement of Changes In Equity
For the year ended 15th July 2024 (31st Ashar 2081)

	Equity Share Capital	Share Application Money	Share Premium	Retained Earnings	Total
Balance as on Shrawan 1, 2079	420,000,000	1,250,000	-	(11,531,718)	409,718,282
Profit/(Loss) For the Year				(13,868,940)	(13,868,940)
Other Comprehensive Income for the Year, Net of Tax					-
i) Changes in fair value of FVOCI Equity Instruments				-	-
ii) Remeasurement of Post-Employment Benefit Obligations				-	-
Fair Value changes in investment in subsidiary and associates				-	-
Impact of NFRS 16 adoption				-	-
Transfer to Reserves/ Funds				-	-
CSR Expenses					
Share Issuance Costs				-	-
Write off of Preliminary Expenses					
Write off of Share Issuance Cost				(169,500)	(169,500)
Contribution by/ Distribution to the owners of the Company					-
i) Share Capital Issued		(1,250,000)	-	-	(1,250,000)
ii) Bonus Share Issued	-		-	-	-
iii) Right Share Issue	-		-	-	-
iv) Cash Dividend					-
v) Dividend Distribution Tax				-	-
vi) Others (To be specified)	180,000,000	-	-	-	180,000,000
Balance as on Ashadh end, 2080	600,000,000	-	-	(25,570,158)	574,429,842
Profit/(Loss) For the Year	-	-	-	(5,160,098)	(5,160,098)
Defined Benefit Obligation - at the beginning of the year				-	
Additional Share Capital Issue	-	-			-
Other Comprehensive Income for the Year, Net of Tax					-
i) Changes in fair value of FVOCI Equity Instruments					-
ii) Remeasurement of Post-Employment Benefit Obligations				(131,543)	(131,543)

Write back of CSR Liability				-	-
CSR Expenses					
Share Issuance Costs				(100,000)	(100,000)
Contribution by/ Distribution to the owners of the Company					-
i) Bonus Share Issued	-		-	-	-
ii) Right Share Issue					-
iii) Cash Dividend					-
iv) Dividend Distribution Tax				-	-
v) Others (To be specified)					-
Balance as on Ashadh end, 2081	600,000,000	-	-	(30,961,799)	569,038,201

INGWA HYDROPOWER LIMITED

Thapathali, Kathmandu

Cash Flow Statement

 For The Period Ended Ashar 31, 2081 (15th July, 2024)

Particulars	FY 2080-81	FY 2079-80 (Restated)
Cash Flow From Operating Activities:		
Profit For the Year	(5,160,098)	(13,868,940)
Adjustments For:		
Finance Costs	41,328,372	-
Finance Income	(1,394,340)	-
Gain/(loss) on sale of Share	-	-
Deferred Tax	(632,480)	(208,615)
Gain (Loss) on Investment Through FVTPL	1,614,268	-
Apportionment of CSR Reserve	-	-
Depreciation and Amortization of Non-Current Assets	21,377,094	1,255,435
Movements in Working Capital:		
(Increase)/Decrease in Trade and Other Receivables	(37,207,772)	-
(Increase)/Decrease in Other Financial Assets	36,009,196	137,343,809
(Increase)/Decrease in Other Assets	(3,182,348)	12,534,846
Increase/ (Decrease) in Other Financial Liabilities	(36,794,068)	341,306,587
Increase/(Decrease) in Current Tax Assets /Liabilities	(87,286)	332,771
Increase/(Decrease) in Other Liabilities	10,311,059	(4,267,210)
Net Cash Flow From Operating Activities [1]	26,181,596	474,428,683
Cash Flow From Investing Activities		
Sale of Investments	-	-
Purchase of Investments	(100,000)	(11,000,000)
(Increase) or Decrease in service concession arrangement	-	-
(Increase) or Decrease in Project work in progress	1,960,090,537	(1,289,137,341)
Purchase of Property, Plant And Equipment	(366,703)	(241,000)
Purchase of Intangible Assets	(2,367,548,162)	-
Finance Income	1,394,340	-
Total Cash Flow From Investing Activities [2]	(406,529,988)	(1,300,378,341)
Cash Flow From Financing Activities		
Increase or Decrease Of Borrowings	421,115,201	641,721,236
Increase or Decrease In Share Capital	-	178,750,000
Share issue Expenses	(100,000)	(169,500)
Share Premium	-	-
Dividends Paid On Equity Shares	-	-
Finance Expenses	(41,328,372)	-
Total Cash Flow From Financing Activities [3]	379,686,829	820,301,736
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	(661,562)	(5,647,922)

Cash & Cash Equivalents At Beginning of The Year/Period	788,660	6,436,582
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	127,098	788,660
Components of Cash & Cash Equivalents		
Cash In Hand	-	1,419
Term Deposit with Banks (with initial maturity of 3 months or less)	-	-
Balance With Banks	127,098	787,241

INGWA HYDROPOWER LIMITED

Notes to the Financial Statements for the year ended Ashar 31st 2081 (15th July 2024)

1. General Information

"Ingwa Hydropower Limited is a public limited company under the Companies Act 2063 vide registration number 125983/071/072 registered with the Office of the Company Registrar. It was initially incorporated as a private limited company as on 2066/03/09 B.S. and later converted into public limited company as on 2071/05/09 B.S. The core business of the company is generation of hydroelectricity and solar power, and contribute for generating electricity in Nepal.

The company is currently engaged in operating hydropower plant namely, Upper Ingwa Khola Hydropower Project at Taplejung & Panchthar districts, Nepal.

The accompanying financial statements apply to the period ended 31st Ashar 2081 (15th July 2024). In the Financial Statements, Ingwa Hydropower Limited has been referred to as "Company".

2. Basis of Preparation

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Statement of Compliance

"The Financial Statements of the Company comprises of Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements which have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB) and in compliance with the requirements of the Companies Act, 2063, and required disclosures as per Securities Board of Nepal. Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements of FY 2078-79 and FY 2079-80 was prepared in accordance with Nepal Accounting Standards (NAS). These accompanying financial statements are standalone financial statements and the consolidated financial statements shall be prepared once the financial statements of the subsidiary are finalized. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used."

(b) Reporting Period and approval of financial statements

The Company reporting period is from 1st Shrawan 2080 to 31st Ashar 2081 with the corresponding previous year from 1st Shrawan 2079 to 31st Ashadh 2080. The accompanying financial statements have been approved for publication by the Board of Directors of the company. The Board of Directors acknowledges the responsibility for the preparation of financial statements.

Relevant Financial Statement	Nepalese Calendar	English Calendar
Opening NFRS SFP Date	1st Shrawan 2079	17th July 2022
Comparative SFP Date	32nd Ashar 2080	16th July 2023
Comparative Reporting Period	1st Shrawan 2079 - 32nd Ashar 2080	17th July 2022 - 16th July 2023
First NFRS SFP Date	31st Ashar 2081	15th July 2024
First NFRS Reporting Period	1st Shrawan 2080 - 31st Ashar 2081	17th July 2023 - 15th July 2024

(c) Basis of Measurement

"The Financial Statements have been prepared on the historical cost basis except for certain financial instruments which have been measured at Fair value at the end of each reporting period, as explained in the accounting policies below:

- Historical cost is generally Fair Value of the consideration given in exchange for goods & services.
- Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique."

"In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- Level 2 - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3 - Inputs are unobservable inputs for the Asset or Liability."

(d) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(e) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(f) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(g) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(h) Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position, only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by Nepalese Financial Reporting Standards or Interpretation (issued by the International Financial Reporting Interpretations Committee (IFRIC) and Standard Interpretations Committee (SIC) and as specifically disclosed in the Significant Accounting Policies of the Company.

(i) Materiality and Aggregation

"Each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or function are presented separately, unless they are immaterial as permitted by the Nepal Accounting Standard-NAS 1 on 'Presentation of Financial Statements'. Notes to the Financial Statements are presented in a systematic manner which ensures the understandability and comparability of Financial Statements of the Company. Understandability of the Financial Statements is not compromised by obscuring material information with immaterial information or by aggregating material items that have different natures or functions."

3. Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Current Non-current classification

The company presents its assets and liabilities in statement of financial position based on current/non-current classification. The company classifies as asset as current when it is :

- (i) expected to be realised or intended to be sold or consumed in normal operating cycle,
- (ii) held primarily for the purpose of trading
- (iii) expected to be realised within twelve months after the reporting period or
- (iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current"

The company classifies a liability as current when it is:

- (i) expected to be settled in normal operating cycle,
- (ii) held primarily for the purpose of trading
- (iii) due to be settled within twelve months after the reporting period or
- (iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current"

(b) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably. Company does not have freehold land as on reporting date.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred."

ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Written Down Value Method (WDV)" based on useful Life estimated by the management.

The Assets Useful Life and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment and depreciation rate based on WDV is categorised as stated below:

List of Asset Categories	Useful Life (In Years)	Depreciation Rate
Land	Not Applicable	Not Applicable
Buildings	50-60	5%
Furniture & Fixtures	13-15	25%
Computers and IT Equipments	13-15	25%
Office Equipments	13-15	25%
Vehicles	8-10	20%
Plant & Equipment	20-25	15%

Company however does not have any building as on reporting date.

iii) Derecognition

An item of Property, plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses. However, Company has no capital work-in-progress in the reporting period.

(c) Right of use assets

"A lease is a contract in which the right to use an asset (the leased asset) is granted for an agreed-upon period in return for consideration. The company has recognized at present value assets for the right of use received and liabilities for the payment obligation entered into for such leases. Lease liabilities include the following lease payments:

- i) Fixed payments, less lease incentives offered by the lessor
- ii) Variable payment linked to an index or interest rate
- iii) Expected residual payments from residual value guarantee
- iv) The exercise price of call options when exercise is estimated to be sufficiently likely, and
- v) contractual penalties for the termination of lease if the term reflects the exercise of terminable option

Lease payments are discounted at the implicit interest rate underlying the lease to the extent this can be determined. Otherwise, discounting is at the incremental borrowing rate of the company.

Right of use assets are measured at cost, which comprise the following:

- i) Lease liabilities
- ii) Lease payments made at or prior to delivery, less lease incentives received,
- iii) Initial direct costs, and
- iv) Restoration obligations

Right of use assets are subsequently measured at amortized cost. They are depreciated over the term of the lease using the straight line method."

(d) Intangible assets

i) Recognition

Intangible assets that the company controls and from which it expects future economic benefits are capitalized upon acquisition and initially measured at cost comprising the purchase price (including custom duties and non refundable taxes) and directly attributable costs to prepare the assets for its intended use.

Intangible assets of the company include computer software, share issuance cost and service concession arrangements (in accordance with IFRIC 12). Software includes the cost of computer application development including software cost, direct charges for labor, materials, contracted services and borrowing costs as per NAS 23.

Service concession arrangement of the company include Upper Ingwa Khola Hydropower Project (9.7 MW).

ii) Amortization

"The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortization is recognised in statement of profit or loss on straight line method (SLM) over the estimated useful life of the intangible assets from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss."

Software used by the company is amortized over a period of five years. Service concession arrangements are amortized over the contractual period of 29.17 years for HEP as per the Power Purchase Agreement (PPA) with Nepal Electricity Authority (NEA).

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss. However, Company has not derecognised any intangible asset till end of reporting period.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(e) Service Concession arrangements

Under IFRIC 12 – Service Concession Arrangements applies to public-to-private service concession arrangements if:

- (i) The grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what prices: and
- (ii) The grantor controls through ownership, beneficial entitlement, or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement

The infrastructure used in a public-to-private service concession for its entire useful life (whole of assets life) is within the scope of this interpretation if the following conditions satisfy.

- (i) infrastructure constructed or acquired by the operator from a third party for the purpose of the service arrangement, and
- (ii) The grantor controls through ownership, beneficial entitlement or otherwise any significant residual interest in the infrastructure at the end of the term of the arrangement.

"The consideration received by the operator is recognized at fair value, Consideration may result in the recognition of a financial asset or an intangible asset."

The Financial asset model is used when the Company, being an operator, has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services. Unconditional contractual right is established when the grantor contractually guarantees to pay the operator (a) specific or determinable amount; (b) the shortfall, if any, between amounts received from the users of the public services and specified or determinable amounts.

The intangible asset model is used to the extent that the Company, being an operator, receives the right (a license) to charge users of the public service. A right to charge users of public service is not an unconditional right to receive cash because the amounts are contingent on to the extent the public uses the services. Both types of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e., considered as a financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset.

The company manages concession arrangements which include the following power plants:

Concession Arrangement	Capacity	Concession Period(BS)
Upper Ingwa Khola HEP	9.7 MW	Not Applicable

These concession arrangements set out rights and obligations related to the infrastructure and services to be provided to the public user through NEA. The right to consideration gives rise to an intangible asset and accordingly, the intangible asset model is applied.

(f) **Project Work-In-Progress**

The company is currently developing various power plants across the country in both hydropower and solar power segment and these projects are recognized at the capitalized cost including the borrowing cost as per NAS 23 as project work-in-progress. These assets will subsequently be recognised as service concession arrangement under intangible assets on completion and commercial operation of the project.

(g) **Financial Assets**

i) Initial Recognition & Measurement

"Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition. When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss."

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(h) Financial Liabilities**i) Initial Recognition & Measurement**

"Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

"After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(i) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(j) Investments in Subsidiaries, Associates and Joint Ventures

The Company has option to account for investments in subsidiaries, associates and joint ventures either:

- i) at cost
- ii) at fair value
- iii) using the equity method

The Company has opted to account for its investment in subsidiaries, associates and joint ventures at fair value through profit or loss.

(k) Current Tax assets / Liabilities

Current Tax assets and liabilities consists of amounts expected to be recovered from or paid to the Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

"According to section 11 (3)(Gha) of the Income Tax Act, 2058 corporate tax is 100 per cent exempt for first 10 years and 50 per cent exempt for further 5 years as eligible under the current hydropower policy of Government of Nepal. Therefore, the provision for corporate tax has not been made with respect to the

operational revenue from the power projects. However, the required provision has been made in respect of interest income on deposits and rental income."

TDS deducted on such interest income and rental income has been shown as current tax assets against the tax payable on such incomes.

Current tax assets and current tax liabilities are offset when the entity has a legally enforceable right to offset and intends either to settle on net basis, or to realize the asset and settle the liability simultaneously.

(l) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognized for the future tax consequences to the extent it is probable that future taxable profits will be available against which the deductible temporary differences can be utilized.

Deferred tax assets and liabilities are offset when there is legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same taxation authority.

The company is in tax holiday period due to which no temporary differences arise on carrying amount and tax base and hence no deferred tax assets/ liabilities have been recognized.

(m) Trade receivables

Trade receivables includes the receivables of revenue for the month of Jestha 2080 and Ashadh 2080 for the electricity billed from various power plants operated by the company.

(n) Cash and cash equivalent

Cash & Cash Equivalents includes Cash In Hand, Cheques in Hand, Bank Balances and short term deposits with a maturity of three months or less.

(o) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(p) Other Equity

Other Equity includes:

- i) Retained Earning: This is the free reserves after all the appropriations and available for distribution to the shareholders.
- ii) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.
- iii) Corporate Social Responsibility Reserves: The Company has allocated corporate social responsibility reserve for the amount which is 1% of the net profit for the year as per regulatory requirement.

(q) Revenue Recognition

Revenue is recognised to the extent that the economic benefits associated with a transaction will flow to the company and the revenue can be reliably measured in line with NFRS 15 - Revenue.

i) Sale of Electricity

The sale of electricity is the regular course of business of the company, therefore revenue is recognized at the rate(s) given in the Power Purchase Agreement (PPA) based on the approved meter reading from Nepal Electricity Authority (NEA).

ii) Dividend, Interest and Rental Income

"Dividend income from the investment in shares is recognized when the right to receive the payment has established.

Interest income from a financial asset is recognized when it is probable that economic benefits will flow to the entity and the amount can be measured reliably.

All other income are measured on accrual basis.

(r) Royalty

Capacity royalty at NPR 100 per Kilowatt of generation capacity and generation royalty at 2 per cent of revenue receipt is charged for the hydropower projects operated by the company.

(s) Employee Benefit Expenses

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position. The liabilities for earned leaves are also settled wholly within 12 months after the end of the period in which the employees render the related service and are accordingly treated as short term obligation.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

"For Defined Benefit Plan , the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan. The company does not have any defined benefit plan as on the reporting date."

(t) Provision for Staff Bonus

A 2 per cent of profit before tax and bonus on electricity income in line with the provisions of the Electricity Act 2049 and a 10 per cent bonus on income from other sources as per Bonus Act 2030 has been provided as staff bonus in the year the company earns a profit.

(u) Borrowing Costs

"Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred."

(v) Cash Flow Statement

The Cash Flow Statement is prepared by the indirect method set out in NAS 7 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

(w) Leases

At inception of a contract, the company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

- the contract involves the use of an identified asset – this may be specified explicitly or implicitly, and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the assets is not identified;
- the Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- the company has the right to direct the use of the asset. The company has this right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the company has the right to direct the use of the asset if either: the company has the right to operate the asset; or the company designated the asset in a way that predetermines how and for what purpose it will be used.

As a Lessee

"The lease liability has been accounted for under NFRS 16 "Leases". For all the significant lease, the Right-of-Use assets has been recognized at its initial recognition under cash model. The Lease liability has been recognized at the present value of the lease payments that are not paid at that date. The lease payment has been discounted at the incremental borrowing rate in lease which is 9%.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using 9% interest rate.

The NAS 17 Leases has been replaced by NFRS 16 Leases and the application of new NFRS in this year has been done using modified retrospective approach. NFRS 16 allows the use of modified retrospective approach where cumulative adjustment has been made to opening retained earnings of current year and requires no restatement of comparative figures.

The company presents right-of-use asset in 'Right of use asset' and lease liabilities in 'Other non-current liabilities' in the statement of financial position.

Short-term leases and leases of low-value assets: The company has elected to recognize payment for short-term leases that have a lease term of 12 months or less and leases of low-value assets directly in the statement of profit or loss.

(x) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

"Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements.

(y) Provisions, Contingent Liabilities & Contingent Assets**(i) Provisions**

"Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense. Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow."

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(z) Functional Currency & Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(aa) Earnings Per Share

"Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares."

(ab) Operating Segment

"Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment". The company has been involved in the production and sale of electricity in one segment only - Hydropower Segment. Therefore, the Company has one reportable segment in accordance with NFRS 8 "Operating Segments". The administrative cost of the company and other income have been breakdown in the ratio of the capacity of the segment."

4. Property, Plant and Equipment

Fig. in NPR

Particulars	Freehold Land	Building	Furniture & Fixtures	Office Equipment	Plant & Equipment	Vehicles	Capital work-in-progress	Total
Gross carrying amount (Cost or deemed Cost)								
As on Shrawan 1 2079	-	-	-	465,780	16,182	7,471,000	-	7,952,962
Additions during the year								
Acquisition	-	-	-	241,000	-	-	-	241,000
Capitalization								-
Disposals during the year	-	-	-	-		-	-	-
Balance as on Ashar 31 2080	-	-	-	706,780	16,182	7,471,000	-	8,193,962
Additions during the year								
Acquisition	-	-	-	366,703	-	-	-	366,703
Capitalization	-	-	-	-	-	-	-	-
Disposals during the year	-	-	-	-	-	-	-	-
Balance as on Ashar 31 2081	-	-	-	1,073,483	16,182	7,471,000	-	8,560,665
Accumulated depreciation								
As on Shrawan 1 2079	-	-	-	120,695	12,434	1,765,133	-	1,898,262
Addition during the year	-	-	-	106,355	562	1,141,173	-	1,248,090
Disposals during the year	-	-	-	-	-	-	-	-
Balance as on Ashar 31 2080	-	-	-	227,049	12,996	2,906,307	-	3,146,352
Addition during the year	-	-	-	155,491	478	912,939	-	1,068,908
Disposals during the year	-	-	-	-		-	-	-
Balance as on Ashar 31 2081	-	-	-	382,541	13,474	3,819,245	-	4,215,260
Net Carrying Amount								
As on Shrawan 1 2079	-	-	-	345,085	3,748	5,705,867	-	6,054,700
As on Ashar 31 2080	-	-	-	479,730	3,186	4,564,693	-	5,047,609
As on Ashar 31 2081	-	-	-	690,942	2,708	3,651,755	-	4,345,405

5. Intangible Assets

Fig. in NPR

Particulars	Softwares	SCA - Ingwa Khola	Total
Gross carrying amount (Cost or deemed Cost)			
As on Shrawan 1 2079	36,725		36,725
Additions during the year	-		-
Acquisition	-		-
Internal Development	-		-
Disposals during the year			-
Balance as on Ashar 31 2080	36,725	-	36,725
Additions during the year			
Acquisition	39,550	2,367,508,612	2,367,548,162
Internal Development			-
Disposals during the year			-
Balance as on Ashar 31 2081	76,275	2,367,508,612	2,367,584,887
Accumulated amortization and impairment			
As on Shrawan 1 2079	9,793		9,793
Additions during the year	7,345		7,345
Disposals during the year	-		-
Impairment during the year	-		-
Balance as on Ashar 31 2080	17,138	-	17,138
Additions during the year	15,255	20,292,931	20,308,186
Disposals during the year	-		-
Impairment during the year	-		-
Balance as on Ashar 31 2081	32,393	20,292,931	20,325,324
Net Carrying Amount			
As on Shrawan 1 2079	26,932	-	26,932
As on Ashar 31 2080	19,587	-	19,587
As on Ashar 31 2081	43,882	2,347,215,681	2,347,259,563

6. Project Work-in-Progress

Particulars	As On 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Ingwa Khola Hydropower Project	-	1,968,858,137	679,720,796
Lower Ingwa Khola Hydropower Project	8,767,600	-	-
Total	8,767,600	1,968,858,137	679,720,796

7. Deferred tax Liabilities (net)

Particulars	As on 31 Ashar 2081		As on 31 Ashar 2080 (Restated)		As on 1 Shrawan 2079 (Restated)	
	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets	Deferred Tax Liabilities
Items of timing differences						
Financial Assets at FVTPL	403,567	-	-	-	-	-
Provision for Gratuity	437,528	-	208,615	-	-	-
Actuarial Loss in remeasurement of DBO	43,848	-	-	-	-	-
Total	884,942	-	-	-	-	-
Deferred tax assets / liabilities (net)	884,942		208,615	-	-	-

Movements in deferred tax assets/liabilities

Particulars	Movement
As at Shrawan 1, 2079	-
Charged / (Credited) to Profit or Loss	(208,615)
Charged / (Credited) to Other Comprehensive Income	-
As at Ashadh 31, 2080	(208,615)
Charged / (Credited) to Profit or Loss	(632,480)
Charged / (Credited) to Other Comprehensive Income	43,848
As at Ashadh 31, 2081	(588,632)

8. Other Investments

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Investments measured at Amortised Cost	-	-	-
i) Fixed Deposits in Financial Institutions	-	-	-
Investments at FVTPL	41,785,732	43,300,000	32,300,000
i) Investment in Equity Instruments (Quoted)	-	-	-
ii) Investment in Equity Instruments (Unquoted)	41,785,732	43,300,000	32,300,000
Total	41,785,732	43,300,000	32,300,000

a) Information relating to investment in equity instruments

Particulars	As on 31 Ashar 2081		As on 31 Ashar 2080 (Restated)		As on 1 Shrawan 2079 (Restated)	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Investment in Equity Instruments (Quoted)						
Investment in Equity Instruments (Unquoted)	43,400,000	41,785,732	43,300,000	43,300,000	32,300,000	32,300,000
Latinath Agro Co. Limited	2,300,000	690,522	2,300,000	2,300,000	2,300,000	2,300,000
Siddhakali Power Limited	41,000,000	41,000,000	41,000,000	41,000,000	30,000,000	30,000,000
Suryakunda H.E. Limited	100,000	95,210	-	-	-	-

9. Other Non-Current Assets

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Project Capital Advances	-	-	-
Security Deposits	37,250	7,037,250	6,037,250
Total	37,250	7,037,250	6,037,250

10. Trade Receivables

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Nepal Electricity Authority			
Revenue Receivable	37,207,772	-	-
Total	37,207,772	-	-

11. Cash And Cash Equivalents

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Cash in Hand	-	1,419	15,690
Bank Balances			
In current accounts	127,098	787,241	6,420,893
In call accounts	-	-	-
In deposits accounts (Original maturity upto 3 months)	-	-	-
Total	127,098	788,660	6,436,582

12. Other Financial Assets

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Advance to Contractor	16,708,474	36,548,007	63,178,027
Advance for Land Purchase	13,330,687	11,637,500	10,032,500
Advance to Consultants	600,000	1,360,000	675,000
Advance to Others	13,800,618	14,838,764	12,172,653
Advance to Related Party	3,734,810	18,706,572	170,830
Advance to Party	628,315	1,721,256	133,636,326
Staff Advances	-	-	579
Interest Receivable	-	-	2,289,993
Total	48,802,904	84,812,100	222,155,909

13. Other Current Assets

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Bank/Cash Margin	18,771,421	13,841,033	27,346,583
Prepaid Expenses	5,282,816	30,855	60,151
Total	24,054,237	13,871,889	27,406,734

14. Current Tax Assets (Net)

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Income Tax Assets	280,496	71,345	404,116
Income Tax Liabilities	(121,865)	-	-
Total	158,631	71,345	404,116

15. Equity Share Capital

(a). Equity Shares

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Authorised Capital:			
6000,000 Ordinary Shares of NPR 100 each	600,000,000	600,000,000	600,000,000
Issued Capital:			
6000,000 Ordinary Shares of NPR 100 each	600,000,000	600,000,000	600,000,000
Subscribed and Paid Up Capital:			
4200,000 Ordinary Shares of NPR 100 each	-	-	420,000,000
6000,000 Ordinary Shares of NPR 100 each	600,000,000	600,000,000	-
Total	600,000,000	600,000,000	420,000,000

(b). Movement of equity shares

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
As at Shrawan 1 2080	600,000,000	420,000,000	420,000,000
Additions during the year			
i) Bonus Share Issue	-	-	-
ii) Right Share Issue	-	-	-
iii) Additional Share Issue	-	180,000,000	-
As at Ashadh 31 2081	600,000,000	600,000,000	420,000,000

16. Other Equity

Particulars	Retained Earnings	Total
Balance as on Shrawan 1 2079	(11,531,718)	(11,531,718)
Profit/(Loss) For the Year	(13,868,940)	(13,868,940)
Other Comprehensive Income for the Year Net of Tax		-
Fair Value changes in investment in subsidiary and associates	-	-
Impact of NFRS 16 adoption	-	-
Issue of right share	-	-
Issue of bonus share	-	-
Transfer to Reserves/ Funds	-	-
Write off of Share Issuance Cost	(169,500)	(169,500)
Share Issuance Costs	-	-
Cash Dividend		-
Dividend Distribution Tax	-	-
Balance as on Ashar 31 2080	(25,570,158)	(25,570,158)
Profit/(Loss) For the Year	(5,160,098)	(5,160,098)
Defined Benefit Obligation - at the beginning of the year	-	-

Other Comprehensive Income for the Year Net of Tax	(131,543)	(131,543)
Issue of right share	-	-
Issue of bonus share	-	-
Write back of CSR Liability	-	-
Share Issuance Costs	(100,000)	(100,000)
Cash Dividend	-	-
Dividend Distribution Tax	-	-
Balance as on Ashar 31 2081	(30,961,799)	(30,961,799)

17. Non-Current Borrowings

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Measured at amortized cost			
Secured			
From Banks			
Term Loan	1,396,941,688	1,173,758,359	458,015,359
Vehicle Loan	2,072,156	2,624,261	3,185,286
Bridge Gap Loan	-	4,039,261	-
Less: Current Maturities	(21,580,000)	-	-
Total	1,377,433,844	1,180,421,881	461,200,645

(a). Repayment Schedule of Term Loan

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
2-3 Years	148,570,000	-	-
4-5 Years	222,772,000	-	-
Above 5 Years	1,006,091,844	1,180,421,881	461,200,645
Total	1,377,433,844	1,180,421,881	461,200,645

18. Provisions

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Provision for Gratuity	1,750,110	834,460	-
Provision for CSR	-	-	-
Total	1,750,110	834,460	-

19. Current Borrowings

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Measured at amortized cost			
Secured			
From Banks			
Bridge Gap Loan	140,000,000	-	-
Working Capital Loan	54,000,000	-	-
Add: Current Maturities of Non-Current Borrowings	21,580,000	-	-
Unsecured			
From Related Parties	10,023,238	1,500,000	79,000,000
Total	225,603,238	1,500,000	79,000,000

20. Other Financial Liabilities

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
Royalty Payable	242,500	-	-
Retention Money	10,893,158	36,865,248	13,148,832
Payable to Contractor	23,282,112	9,156,921	2,938,125
Advance from Suppliers	-	-	56,000
Payable to Foreign Supplier	262,429,758	272,684,541	-
Advance from Others	3,300,000	-	-
Interest Payable	20,943,757	39,178,643	435,809
Total	321,091,285	357,885,352	16,578,766

21. Other Current Liabilities

Particulars	As on 31 Ashar 2081	As on 31 Ashar 2080 (Restated)	As on 1 Shrawan 2079 (Restated)
TDS Payable	2,193,414	2,073,935	5,716,477
Sundry Creditors	8,599,551	2,192,670	4,097,713
Rent Payables	421,200	529,200	313,200
Audit Fee Payable	111,500	111,500	66,900
Other Payable	2,091,454	706,000	957,007
Salary and Allowance Payable	2,957,316	2,643,891	2,321,625
Payable to Staffs	641,940	451,560	315,404
CIT Payable	28,915	100,400	127,000
EPF Payable	89,622	109,000	130,000
Wages Payable	680,100	-	-
Meeting and Other Allowances Payable	699,444	25,500	-
Total	18,514,457	8,943,657	14,045,327

22. Revenue from operations

Particulars	FY 2080-81	FY 2079-80 (Restated)
Electricity Sale to NEA	65,104,696	-
Total	65,104,696	-

23. Cost of sales

Particulars	FY 2080-81	FY 2079-80 (Restated)
Royalty	1,576,256	-
Salaries and other employee cost	1,970,005	-
Transportation	25,641	-
Electricity Expenses	57,875	-
Electricity Backfeed Expenses	407,536	-
Vehicle Running Cost	22,499	-
Site Running Expenses	884,798	-
Total	4,944,610	-

24. Other Income

Particulars	FY 2080-81	FY 2079-80 (Restated)
Other Income	50,000	475,636
Foreign Exchange Gain	3,039,094	-
Total	3,089,094	475,636

25. Administrative Expenses

Particulars	FY 2080-81	FY 2079-80 (Restated)
Employee Benefits Expense	3,163,666	834,460
Rental Expenses	120,000	120,000
Electricity and Water	450	
Repair & Maintenance	-	
i) Office Premise	-	
ii) Vehicle	-	
iii) Office Equipments	-	
iv) Generator	-	
Communication Expenses	8,150	
Printing & Stationary	540	
Internet Expenses	40,680	9,040
Insurance	2,624	
Legal & Consultancy Charges	384,200	
Advertisement & Promotion Expenses	101,101	210,022
Guest Entertainment	-	
Donation	12,000	
Foreign Exchange Loss	-	12,723,091
CSR Expenses	-	
Board Meeting Fees and Expenses	471,875	
Other Committee/ Sub-committee Expenses	39,000	
General Meeting Expenses	317,851	
Audit Fees	113,000	113,000
Audit Expenses	-	
Rates & Taxes	-	
Registration Expenses	472,657	
Share related Cost	-	
Conveyance Expenses	179,722	
RTS Expenses	-	
Postage & Courier	-	
Fuel Expenses	16,065	9,800
Festival Expenses	-	
Annual Maintenance Charge	49,720	
Membership Expenses	-	15,000
Fines, interest, Late Fees and Penalties	-	400
Miscellaneous Expense	501,199	404,116
Sub Total	5,994,499	14,438,929
Less: Allocation to Project work in Progress	-	-
Total	5,994,499	14,438,929

25.1. Employee Benefits Expense

Particulars	FY 2080-81	FY 2079-80 (Restated)
Salaries & Allowances	16,028,322	36,413,212
Provident Fund/ Social Security Fund	653,212	914,300
Leave Encashments	276,498	-
Gratuity Expenses	740,259	834,460
Training Expenses	-	-
Staff Amenities	-	-
Sub Total	17,698,291	38,161,972
Less: Allocation to Project work in Progress	(12,564,620)	(37,327,512)
Less: Allocation to Cost of Sales	(1,970,005)	-
Total	3,163,666	834,460

26. Depreciation and Amortisation Expense

Particulars	FY 2080-81	FY 2079-80 (Restated)
Depreciation on Property, Plant and Equipment (Refer Note.4)	1,068,908	1,248,090
Amortization of Intangible Assets (Refer Note.5)	20,308,186	7,345
Total	21,377,094	1,255,435

27. Fair Value Gain / (Loss) on Investment through FVTPL

Particulars	FY 2080-81	FY 2079-80 (Restated)
Changes in Fair Value of Financial Assets Measured at FVTPL	(1,614,268)	-
Total	(1,614,268)	-

28. Finance Income

Particulars	FY 2080-81	FY 2079-80 (Restated)
Interest income on call deposit	-	-
Interest income on term deposit	-	-
Interest income on advances	1,394,340	-
Total	1,394,340	-

29. Finance Costs

Particulars	FY 2080-81	FY 2079-80 (Restated)
Interest on Term Loan	37,711,354	-
Interest on Vehicle Loan	20,618	-
Interest on Working Capital Loan	748,907	-
Interest on Bridge Gap Loan	2,456,748	-
Bank Commission & Fees	113,000	-
Bank Charges	2,510	-
Others Finance Cost	275,236	-
Total	41,328,372	-

30. Income Tax

Particulars	Current Year		Previous Year	
	Power Generation	Other Source	Power Generation	Other Source
Accounting Profit Before Tax	(8,539,879)	2,869,167	(14,553,191)	475,636
Applicable Tax Rate	20.00%	25.00%	20.00%	25.00%
Tax at the applicable rate on Accounting Profit	-	717,292	-	118,909
Add: Tax effect of expenses that are not deductible for tax purpose				
i) Depreciation as per books				
ii) Provision for Leave				
iii) Foreign Exchange Loss			-	
Less: Tax effect on exempt income and additional deduction				
i) Depreciation as per Act				
ii) Tax Holiday Scheme	-		-	
iii) Non Taxable Income		(759,774)		-
iv) Proportionate Expense Deduction				-
Less: Adjustments to Current Tax for Prior Periods				
Add/ (Less): Others(to be Specified)				
i) Less : Adjustment as per NAS Tax computation		403,567		
ii) Less : Adjustment with carried forward loss		(239,220)		(118,909)
Income Tax Expense	-	121,865	-	-
Effective Tax Rate	0.00%	4.25%	0.00%	0.00%

31. Deferred Tax Assets/Liabilities - 2080-81

Calculation of Temporary Difference

1. Other Investments

A) Accounting Base	41,785,731.82
B) Tax Base	43,400,000.00
Temporary Difference In Carrying Value	(1,614,268.18)
Tax Rate	0.25
Closing Deferred Tax Assets/(Liabilities)	403,567.05
Opening Deferred Tax Assets/(Liabilities)	-
Deferred Tax Expense/(Income)	(403,567.05)

2. Provision for Gratuity

A) Accounting Base	1,750,110.00
B) Tax Base	-
Temporary Difference In Carrying Value	1,750,110.00
Tax Rate	0.25
Closing Deferred Tax Assets/(Liabilities)	437,527.50
Opening Deferred Tax Assets/(Liabilities)	208,615.00
Deferred Tax Expense/(Income)	(228,912.50)

3. Actuarial Loss in remeasurement of DBO

Deferred Tax Assets	43,847.75
Deferred Tax Assets	884,942.30

Deferred Tax Assets/Liabilities - 2079-80

Calculation of Temporary Difference

1. Other Investments

A) Accounting Base	43,300,000.00
B) Tax Base	43,300,000.00
Temporary Difference In Carrying Value	-
Tax Rate	0.25
Closing Deferred Tax Assets/(Liabilities)	-
Opening Deferred Tax Assets/(Liabilities)	-
Deferred Tax Expense/(Income)	-

2. Provision for Gratuity

A) Accounting Base	834,460.00
B) Tax Base	-
Temporary Difference In Carrying Value	834,460.00
Tax Rate	0.25
Closing Deferred Tax Assets/(Liabilities)	208,615.00
Opening Deferred Tax Assets/(Liabilities)	-
Deferred Tax Expense/(Income)	(208,615.00)

3. Actuarial Loss in remeasurement of DBO

Deferred Tax Assets	-
Deferred Tax Assets	208,615.00

32. Financial Risk

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of counterparty to meet their payment obligations to the Company. The credit risk for the Company primarily arises from credit exposures to trade receivables.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- The Company's business is predominantly through sales of power. The Company has PPA agreement with Nepal Electricity Authority (NEA). NEA is government body due to which the risk of credit default is significantly low.
- The company deals with only creditworthy counterparties and has a practice of obtaining Performance Guarantee and Advance Payment Guarantee in order to secure its risks while providing advances to the contractors and suppliers.

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that will always have sufficient liquidity to meet both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputations.

iii) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market prices comprise three type of risk: interest rate risk, currency risk and other price risk such as equity price risk .

33. Operational Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

34. Climate Risk

"Climate Risk is the measure of vulnerability to climate-related impacts that have financial consequences, or that may affect various aspects of financial performance. Those consequences could be anything from minor inconvenience to a complete loss of an asset's value or operability. The Company is highly exposed to wxtrme weather events such as floods and droughts along with other natural disasters like landslides. With such high stakes, reducing the uncertainty of that outcome is business-critical. The company adheres to stringent design parameters (to address climate risks) while developing new projects. However, the company being involved in renewable and green energy portfolio has an opportunity to gain advantage of the carbon trade for its impact in lowering of the GHG emissions."

35. Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

36. Earning Per Share

Particulars	Current Year	Previous year
Profit For the Year used for Calculating Basic Earning per Share	(5,160,098)	(13,868,940)
Less: Dividend on Preference Share	-	-
Add: Interest saving on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	(5,160,098)	(13,868,940)
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	6,000,000	6,000,000
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	6,000,000	6,000,000
Nominal Value of Equity Shares	100	100
Basic Earnings Per Share	(0.86)	(2.31)
Diluted Earnings Per Share	(0.86)	(2.31)
Proposed Bonus Share	-	-

Weighted Average Number of Equity Shares Outstanding During the Year for Restated Earning Per Share	6,000,000	6,000,000
Restated Basic Earning Per Share	-0.86	-2.31
Restated Diluted Earning Per Share	-0.86	-2.31

37. Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashar 31, 2081 (July 15, 2024) the company has recognised an amount of NPR 653,212 as Provident Fund expense under the defined contribution plans out of which NPR 557,815 has been capitalized to project work in progress.

b) Post Employment Benefit - Defined Benefit Plans

"For Defined Benefit Plans, the company provides leave encashment to its employees calculated and paid out at the end of every year without the option of accumulation. The Company has recognised a total of NPR 276,498 as leave encashment expense in the Statement of Profit or Loss. The Company has not yet provided for the gratuity expenses."

38. Operating Segment

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries. Since, the company has only one Operation Segment - Hydropower Segment, the Operating Segment Information has not been presented.

39. Related Party Disclosure

(a) Relationship

Relationship	Related Parties	
Subsidiaries		
Associates	Api Power Company Limited	
Company with common directors	Api Power Company Limited	
	Siddhakali Power Limited	
	Suryakunda Hydroelectric Limited	
Those Charged with Governance (Key Management Personnel)	Name	Designation
	Mrs. Sumitra Devi Neupane	Chairman
	Mr. Satish Neupane	Executive Director
	Mr. Sanjeev Neupane	Director
	Mr. Indra Mani Trital	Director(till Jestha 03, 2081)
	Mr. Bhej Prasad Timilsina	Director
	Mr. Gokul Pandey	Company Secretary

(b) Key Management Personnel Compensation to Managing Director:

Particulars	Current Year	Previous Year
Short-term employee benefits	2,690,064	371,000
Total	2,690,064	371,000

(c) Transactions with those charged with governance:

Particulars	Current Year	Previous Year
Meeting Fees	215,000	158,000
Director Allowance	871,875	-
Total	1,086,875	158,000

(d) Other related Party Transactions:

Name of the related party	Nature of Transaction	Transaction		Outstanding Balance	
		Current Year	Previous Year	Current Year	Previous Year
Api Hydro Mechanical Ltd.	Construction Services	53,342,847	21,154,173	(16,442,910)	(4,288,340)
Api Power Company Limited	Rental Expenses	120,000	120,000	(108,000)	(216,000)
	Advance Given	6,954,000	138,163,984	-	15,242,024
	Advance Received	25,504,000	123,116,703	(2,446,854)	-
	Interest Expenses	63,301	6,901,195	-	-
	Interest Income	1,076,386	264,403	-	-
Latinath Agro Company Ltd.	Investment in shares	-	-	2,300,000	2,300,000
	Purchases	-	15,000	-	-
	Advance Given	-	285,000	285,000	285,000
Siddhakali Power Limited	Advance In Investment	-	11,000,000	41,000,000	41,000,000
	Advance Given	270,262	3,179,548	3,449,810	3,179,548
Suryakunda Hydroelectric Limited	Investment in shares	100,000	-	100,000	-
Mrs. Sumitra Devi Neupane	STL Received	2,000,000	-	(1,000,000)	-
	STL Paid	1,000,000	-	-	-
	Interest Expenses	22,356	-	-	-
Mr. Bhej Prasad Timilsina	STL Received	1,500,000	-	(800,000)	-
	STL Paid	700,000	-	-	-
	Interest Expenses	17,819	-	-	-
Mr. Satish Neupane	STL Received	2,200,000	-	(200,000)	-
	STL Paid	2,000,000	-	-	-
	Interest Expenses	47,967	-	-	-

40. Contingent Liabilities

- (a) There are no any disputes or litigations filed by the company or against the company that can have any financial impact as on the reporting date.

41. Events occurring after Balance Sheet

There are no events occurring after balance sheet date that can have any financial impact as on the reporting date.

Assets Pledged as Security

The company has pledged its movable and immovable assets in entirety to various lending banks for the consortium loan to develop its power projects.

42. Corporate Social Responsibility

New Industrial Enterprises Act 2076 makes it mandatory to allocate 1% of the annual profit to be utilized towards corporate social responsibility. The fund created for CSR is to be utilized on the basis of annual plans and programs but in the sectors, that are prescribed under the Act. However, the company has not incurred expenditure as CSR.

The company has not earned any profit during the year, hence has not provided for CSR during the year.

First Time Adoption of NFRS

These Financial Statements, for the year ended 31st Ashar 2081 are the first Financial Statements prepared by Ingwa Hydropower Limited in accordance with NFRS. Prior to that the company prepared its Financial Statements in accordance with local GAAP including Accounting Standards issued by the Nepal Accounting Standard Board (NASB).

In preparing these Financial Statements, the Company has prepared opening NERS Statement of Financial Position as of 1st Shrawan 2079, the Company's date of transition to NFRS in accordance with requirement of NFRS 1, "First Time Adoption of NFRS". The principal adjustments made by the company in restating its local GAAP Financial Statements, including the Statement of Financial Position as at 1st Shrawan 2079 and the Financial Statements as of and for the year ended 31st Ashar 2080 are quantified and explained in detail below. The basic approach adopted is summarized hereunder:

- All Assets & Liabilities have been classified into Financial Assets/Liabilities & Non-Financial Assets/Liabilities.
- In accordance with NFRS 1, the resulting adjustments are considered as arising from events & transactions entered before date of transition & recognized directly in the retained earnings at the date of transition to NFRS.

A. Exemption & Exceptions Availed

NFRS 1 also allows the first time adopter certain Exemptions from the retrospective application of certain requirements of NFRS. Accordingly, the company has availed the following Exemptions and Exceptions as per NFRS 1.

i. Estimates

The Company's estimates in accordance with NFRS at the date of transition to NFRS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

NFRS estimates as at 1st Shrawan 2079 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with NFRS at the date of transition as these were not required under previous GAAP except for impairment of Financial Assets based on incurred Loss Model. NFRS 1 treats the information received after the date of transition to NFRS as non-adjusting events. The entity shall not reflect that new information in its opening NFRS Statement of Financial Position (unless the estimates need adjustment for any differences in accounting policies or there is objective evidence that the estimates were in error).

ii. Classification & Fair Value Measurement of Financial Assets or Financial Liabilities at initial recognition:

The Financial Assets & Financial Liabilities have been classified on the basis of facts existing as at the date of transition to NFRS. In addition. The exemption permits prospective application of requirements of NFRS 9 "Financial Instruments" to transactions entered into on or after date of transition.

iii. Deemed Cost

The entity has not used fair value on date of transition as deemed cost. Rather the carrying amount under previous GAAP of an item of property, plant and equipment has been considered as deemed cost on date of transition. There is no requirement for componentization nor there was any major replacement which was not capitalized in previous year.

Reconciliation of SOFP as at 1st Shrawan 2079 (date of transition to NFRS)

Particulars	Reference	Local GAAP	Adjustments	NFRS balance
ASSETS				
Non-Current Assets				
Property, Plant And Equipment	a	6,081,631	26,931.67	6,054,700
Intangible Assets	b	-	(26,931.67)	26,932
Project Work-In-Progress		679,720,796	-	679,720,796
Investment In Subsidiaries And Associates		-	-	-
Other Investments	c	-	(32,300,000.00)	32,300,000
Other Non-Current Assets	d	-	(6,037,250.00)	6,037,250
Total Non-Current Assets		685,802,427	(38,337,250.00)	724,139,677
Current Assets				
Trade Receivables	e	288,304,009	288,304,009.45	-
Cash And Cash Equivalents		6,436,582	-	6,436,582
Other Financial Assets	f	-	(222,155,908.57)	222,155,909
Other Current Assets	g	-	(27,406,734.44)	27,406,734
Current Tax Assets (Net)	h	-	(404,116.44)	404,116
Total Current Assets		294,740,592	38,337,250.00	256,403,342
Preliminary Expenses to be Written off	i	150,366	150,366	-
Total Assets		980,693,385	150,366	980,543,019
Equity & Liabilities				
Equity				
Equity Share Capital		420,000,000	-	420,000,000
Share Application Money		1,250,000	-	1,250,000
Other Equity	j	(11,381,352)	(150,366.00)	(11,531,718)
Total Equity		409,868,648	(150,366.00)	409,718,282
Liabilities				
Non-Current Liabilities				
Non-Current Borrowings		461,200,645	-	461,200,645
Provisions		-	-	-
Total Non-Current Liabilities		461,200,645	-	461,200,645
Current Liabilities				
Current Borrowings		79,000,000	-	79,000,000
Other Financial Liabilities	k	-	16,578,765.63	16,578,766
Other Current Liabilities	l	30,624,092	(16,578,765.63)	14,045,327
Total Current Liabilities		109,624,092	-	109,624,092
Total Liabilities		570,824,737	0.00	570,824,737
Total Equity And Liabilities		980,693,385	(150,366.00)	980,543,019

Reconciliation of SOCE as at 1st Shrawan 2079 (date of transition to NFRS)

Retained Earning as per Local Gaap as on 01.04.2079		-11,381,352
Adjustment		
Add: Preliminary Expenses written off		-150,366
Retained Earning as per NFRS as on 01.04.2079		-11,531,718

References

a & b - Property Plant and Equipment & Intangible Assets

In the Local Gaap, Intangible Assets are shown as a part of Plant Property and Equipment. As per NFRS, Intangible Assets are shown as a separate Line Items.

c, d, e, f, g & h - Trade Receivables, Other Investments, Non- Current Assets, Other Financial Assets, Other Current Assets and Current Tax Assets

In the Local gaap, all the receivables have been shown under the trade receivables, whereas as per NFRS, the receivables have been bifurcated into various line items - Other Investments, Non- Current Assets, Other Financial Assets, Other Current Assets and Current Tax Assets.

i & j - Preliminary Expenses written off adjusted with Other Equity

Preliminary Expenses written off shown as per the Local Gaap has been adjusted with the Other Equity as per NFRS.

First time adoption of NFRS

Reconciliation of SOFP as at 1st Shrawan 2080 (date of transition to NFRS)

Particulars	Reference	Local GAAP	Adjustments	NFRS balance
Assets				
Non-Current Assets				
Property, Plant And Equipment	a	5,202,796	155,187	5,047,609
Intangible Assets	b	-	(19,587)	19,587
Project Work-In-Progress		1,968,858,137	-	1,968,858,137
Investment In Subsidiaries And Associates	c	-	(208,615)	208,615
Other Investments	d	-	(43,300,000)	43,300,000
Other Non-Current Assets	e	-	(7,037,250)	7,037,250
Total Non-Current Assets		1,974,060,933	(50,410,265)	2,024,471,198
Current Assets				
Trade Receivables	f	149,092,584	149,092,584	-
Cash And Cash Equivalents		788,660	-	788,660
Other Financial Assets	g	-	(84,812,100)	84,812,100
Other Current Assets	h	-	(13,871,889)	13,871,889
Current Tax Assets (Net)	i	-	(71,345)	71,345
Total Current Assets		149,881,244	50,337,250	99,543,994
Total Assets		2,123,942,177	(73,015)	2,124,015,192
Equity & Liabilities				
Equity				
Equity Share Capital		600,000,000	-	600,000,000
Share Application Money		-	-	-
Other Equity	j	-12,085,623	(13,484,536)	(25,570,158)
Total Equity		587,914,377	(13,484,536)	574,429,842
Liabilities				
Non-Current Liabilities				
Non-Current Borrowings	k	1,176,382,620	4,039,261	1,180,421,881
Provisions	l	-	834,460	834,460
Total Non-Current Liabilities		1,176,382,620	4,873,721	1,181,256,341
Current Liabilities				
Current Borrowings	m	4,039,261	(2,539,261)	1,500,000

Other Financial Liabilities	n	-	357,885,352	357,885,352
Other Current Liabilities	o	355,605,919	(346,662,262)	8,943,657
Total Current Liabilities		359,645,180	8,683,830	368,329,009
Total Liabilities		1,536,027,800	13,557,551	1,549,585,350
Total Equity And Liabilities		2,123,942,177	73,015	2,124,015,192

Reconciliation of SOPL for the year FY 79-80 (date of transition to NFRS)

Particulars	Reference	Local GAAP	Adjustments	NFRS balance
Revenue from operations				-
Cost of sales				-
Gross Profit				-
Other Income		475,636	-	475,636
Administrative Expenses	p	1,031,745	(13,407,185)	14,438,929
Depreciation and Amortisation Expense	q	148,162	33,900	114,262
Fair Value Gain / (Loss) on Investment through FVTPL		-	-	-
Profit from Operation		704,270	13,373,285	14,077,555
Finance Income		-		-
Finance Costs		-		-
Profit before staff bonus and tax		704,270	13,373,285	14,077,555
Staff Bonus				-
Profit before tax		704,270	13,373,285	14,077,555
Income Tax				-
Deferred Tax Income				208,615
Profit for the year		704,270	13,373,285	13,868,940
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined benefit plans		-	-	-
(b) Equity instruments classified at FVTOCI		-	-	-
Income Tax Relating to Above Items		-	-	-
Other Comprehensive Income (net of tax)		-	-	-
Total Comprehensive Income for the year		704,270	13,373,285	13,868,940

References

a & b - Property Plant and Equipment & Intangible Assets

In the Local Gaap, Intangible Assets are shown as a part of Plant Property and Equipment. As per NFRS, Intangible Assets are shown as a separate Line Items. Also, in the local GAAP, Share Issuance Cost was shown as part of the Intangible Assets, which has been adjusted through Retained Earnings in Financials as per NFRS.

c, d, e, f, g, h & i - Trade Receivables, Investment in Subsidiary and Other Associates, Other Investments, Non- Current Assets, Other Financial Assets, Other Current Assets and Current Tax Assets

In the Local gaap, all the receivables have been shown under the trade receivables, whereas as per NFRS, the receivables have been bifurcated into various line items - Other Investments, Non- Current Assets, Other Financial Assets, Other Current Assets and Current Tax Assets.

k - Non Current Borrowings

In the Local Gaap, Bridge Gap Loan was classified as Current Borrowings, whereas in NFRS, we have classified Bridge Gap Loan as Non-Current Borrowings.

l- Provision for Gratuity

In the previous Gaap, Provision for Gratuity was not recognised, whereas, as per NFRS, Provision for Gratuity has been Recognised.

m, n & o - Current Borrowings, Other Financial Liabilities and Other Current Liabilities

As per NFRS, other current liabilities as per the local gaap has been bifurcated into various line items - Other Financial Liabilities and Other Current Liabilities.

p - Administrative Expenses

As per NFRS, gratuity expenses and foreign exchange loss has been recognised and preliminary expenses written off has been adjusted directly with other equity.

q - Depreciation Expenses

As per local Gaap, depreciation on share issuance cost has been booked, whereas share issuance cost has been written off and directly adjusted with other equity and hence, no depreciation has been booked.

Provision For Income Tax

Particulars	For P/L Account Amount	For Income Tax Amount	Remarks
Sales U/S 7.2 Kha	65,104,696.12	65,104,696.12	
Other Income	4,483,434.78	4,483,434.78	
Fair Value Gain / (Loss) on Investment through FVTPL	(1,614,268.18)	(1,614,268.18)	
Gain On Sale Of Fixed Assets	-	-	
Gross Income	67,973,862.72	67,973,862.72	
Interest On Loan U/S 14	41,328,371.65	41,328,371.65	
Cost Of Goods Sold U/S 15	4,944,610.35	4,944,610.35	
Repairs & Maintenance U/S 16 (2)	-	-	
Depreciation U/S 19	21,377,093.58	21,377,093.58	
General Deduction U/S 13	5,994,499.26	5,994,499.26	
Total Expenses	73,644,574.84	73,644,574.84	
Income From Business	(5,670,712.12)	(5,670,712.12)	
Less : Loss Up To Last Year U/S 20.1.Kha F.Y. 79/80		(956,879.60)	
Assessable Income (A)	(5,670,712.12)	(6,627,591.72)	
Donation U/S 12. (B)	-	-	
Taxable Income (Loss) (A-B)	(5,670,712.12)	(6,627,591.72)	
Tax Liability	-	-	
Fee U/S 117 (1)		-	
Fee U/S 117 (2)		-	
Interest U/S 118		-	
Interest U/S 119		-	
Total Tax Liability		-	

Administrative Expenses

Particulars	For P/L Account Amount	For Income Tax Amount	Remarks
Employee Benefits Expense	3,163,665.50	3,163,665.50	
Rental Expenses	120,000.00	120,000.00	
Electricity and Water	450.00	450.00	
Repair & Maintenance	-	-	
i) Office Premise	-	-	
ii) Vehicle	-	-	
iii) Office Equipments	-	-	
iv) Generator	-	-	
Communication Expenses	8,150.00	8,150.00	
Printing & Stationary	540.00	540.00	
Internet Expenses	40,680.00	40,680.00	
Insurance	2,624.19	2,624.19	
Legal & Consultancy Charges	384,200.00	384,200.00	
Advertisement & Promotion Expenses	101,101.00	101,101.00	
Donation	12,000.00	12,000.00	
Board Meeting Fees and Expenses	471,875.00	471,875.00	
Other Committee/ Sub-committee Expenses	39,000.00	39,000.00	
General Meeting Expenses	317,850.80	317,850.80	
Audit Fees	113,000.00	113,000.00	
Registration Expenses	472,656.83	472,656.83	
Conveyance Expenses	179,721.94	179,721.94	
Fuel Expenses	16,065.00	16,065.00	
Annual Maintenance Charge	49,720.00	49,720.00	
Miscellaneous Expense	501,199.00	501,199.00	
Total	5,994,499.26	5,994,499.26	

टिपोट

ईडवा हाईड्रोपावर लिमिटेड

प्रधान कार्यालय



सतिस न्यौपाने
कार्यकारी सञ्चालक



गोकुल पाण्डे
प्रमुख वित्त प्रबन्धक



मानु भारती
शेयर शाखा अधिकृत



श्रुजना न्यौपाने
लेखा सहायक

माथिल्लो ईडवा खोला साना जलविद्युत आयोजना साइट कार्यालय



उमेश नेपाल
साईट ईन्चाज



बिष्णा बहादुर बस्नेत
पावरहाउस प्रमुख



नन्द कुमार मण्डल
ईलेक्ट्रिकल ईन्जिनियर



लक्ष्मी प्रसाद चिमरिया
सामाजिक परिचालक



मौसम सेलिङ लिम्बु
इन्टेक अपरेटर



माणि चौहान
इन्टेक अपरेटर



लिना बुढाक्षेत्री
इन्टेक अपरेटर



प्रकाश बस्न्याल
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बिनोद सिंह घामी
पावरहाउस अपरेटर



नरेश थापा
पावरहाउस अपरेटर



संगित सेलिङ
पावरहाउस अपरेटर



पुनहाङ्ग सेलिङ
पावरहाउस अपरेटर



सेम न्यौपाने
सुपरभाईजर



दुर्गा प्रसाद बास्तोला
सवारी चालक



दिपक तिमिसिना
सवारी चालक



टंक अधिकारी
कार्यालय सहायक



यम बाँनिया
कार्यालय सहायक



घन बहादुर नेपाली
कार्यालय सहायक



पाथिभरा माताको तस्विर



तिठबुङ पोखरी



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