



BIKASH HYDROPOWER COMPANY LTD.

विकास हाइड्रोपावर कम्पनी लिमिटेड

च. तं. : ६१
प. खं. : ८२/८३

मिति : २०८२/१०/२०

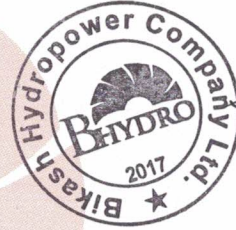
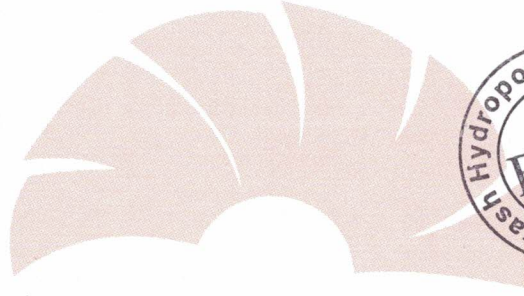
श्री नेपाल स्टक एक्सचेन्ज लिमिटेड,
सिंहदरबार प्लाजा, काठमाडौं ।

बिषय : जानाकारी गराइएको बारे ।

महोदय,

उपरोक्त सम्बन्धमा यस विकास हाइड्रोपावर कम्पनी लिमिटेडको दोस्रो त्रैमासको प्रतिवेदन मिति २०८२/१०/२१ गते आर्थिक अभियान दैनिक पत्रिकामा प्रकाशन गर्ने व्यहोरा तँहाको जानकारीको लागि अनुरोध गर्दछौं । साथै प्रकाशित हुने त्रैमासिक प्रतिवेदन यसै पत्रसाथ संलग्न गरी पेश गरीएको छ ।

सहयोगको लागि धन्यवाद



भवदीय,

कृष्ण प्रसाद घिमिरे
प्रबन्ध सञ्चालक

बोधार्थ

१. श्री विद्युत नियमन आयोग
सानोचौचरण, काठमाडौं ।

२. श्री नेपाल धितोपत्र बोर्ड,
खुमलटार, ललितपुर ।

३. श्री सिडिएस एण्ड क्लियरिङ लिमिटेड,
पुतलीसडक, काठमाडौं ।

४. श्री प्रभु क्यापिटल लिमिटेड
कमलादी काठमाडौं ।

BIKASH
HYDROPOWER COMPANY LTD.

Unaudited Financial Results

Unaudited Statement of Financial Position

As on 30th Poush, 2082 (As on 14th January, 2026)

Amount in NRs

Particulars		This Quarter Ended On Push 2082	Previous Quarter Ending on Ashwin 2082	Corresponding Previous Year Quarter Ending on Push, 2081
ASSETS				
Non-Current Assets				
Property, Plant and Equipment		2,202,032	2,270,754	2,492,455
Intangible Assets		1,024,153,783	1,032,982,709	1,059,478,038
Financial Assets				
Investment		100,000,000	100,000,000	-
Other Non-Current Assets		22,000,000	19,000,000	10,000,000
Total Non-Current Assets		1,148,385,815	1,154,253,463	1,071,970,492
Current Assets				
Financial Assets				
Cash and Cash Equivalents		87,094,775	55,565,950	20,287,214
Trade Receivables		38,923,549	28,356,353	28,913,362
Other Financial Assets		-	9,000	900,000
Other Current Assets		857,507	2,595,784	3,086,553
Total Current Assets		126,905,831	86,827,088	52,587,129
TOTAL ASSETS		1,275,261,646	1,241,080,552	1,124,557,621
EQUITY AND LIABILITIES				
Equity				
Shareholder's Fund				
Equity Share Capital		909,101,300	909,101,300	463,641,700
Reserve and Surplus		66,729,081	34,267,782	12,882,146
Total Equity		975,830,381	943,369,082	476,523,846
Non-Current Liabilities				
Financial Liabilities				
Medium and Long Term Loan		267,640,400	274,640,400	646,100,000
Total Non-Current Liabilities		267,640,400	274,640,400	646,100,000
Current Liabilities				
Financial Liabilities				
Short Term Loan		27,000,000	20,000,000	5,600,000
Trade and Other Payables		1,564,631	614,290	1,969,178
Other Current Liabilities		3,226,234	2,456,780	364,597
Total Current Liabilities		31,790,865	23,071,070	7,933,775
Total Liabilities		299,431,265	297,711,470	648,033,775
TOTAL EQUITY AND LIABILITIES		1,275,261,646	1,241,080,552	1,124,557,621

Unaudited Statement of Profit or Loss

For the Period from 1st Shrawan, 2082 to 30th Poush, 2082

Amount in NRs

Particulars	This Quarter Ended On Poush, 2082	Previous Quarter Ending on Ashwin 2082	Corresponding Previous Year Quarter Ending on Poush, 2081
Revenue from Operation	96,288,993	41,572,310	80,078,062
Cost of Sales	6,650,963	3,383,571	6,728,399
Total Income	89,638,030	38,188,739	73,349,663
Other Income	124,491	123,212	1,601,735
Total Income	89,762,521	38,311,951	74,951,398
Employee Benefit Expenses	5,115,172	2,646,834	3,969,650
Administrative Expenses	3,049,996	2,071,508	1,912,579
Depreciation & Amortization Expenses	17,793,996	8,896,349	17,807,004
Profit before Interest and Tax	63,803,357	24,697,260	50,661,865
Finance Costs	12,813,104	6,365,695	25,238,695
Profit/(Loss) before Staff Bonus, CSR and Tax	51,790,253	18,331,565	24,923,170
Provision for Staff Bonus	1,035,805	366,631	-
Profit/(Loss) before Tax and CSR Expenses	50,754,448	17,964,934	24,923,170
Provision for CSR Expenses	507,544	179,649	-
Profit/(Loss) before Tax Expenses	50,246,904	17,785,285	24,923,170
Current Tax Expenses	-	-	-
Deferred Tax Expenses/(Income)	31,123	30,803	-
Net Profit/(Loss) for the Year	50,215,781	17,754,482	24,923,170
Other Comprehensive Income	-	-	-
Gain/(Loss) on Revaluation of PPE	-	-	-
Gain/(Loss) on Revaluation of Intangible Assets	-	-	-
Other Comprehensive Gain/(Loss) for the year	-	-	-
Total Comprehensive Income for the Year	50,215,781	17,754,482	24,923,170

Ratios from Unaudited Financial Statements

Amount in NRs

Particulars	This Quarter Ended On March, 2002	Previous Quarter Ending on Ashwin, 2002	Amount in Lakhs Corresponding Previous Year Quarter Ending on Poush, 2001
Net Earnings	50,215,781	17,754,482	24,923,170
Number of Shares	9,091,013	9,091,013	4,636,417
Earnings per Share	5.52	1.95	5.38
Earnings per Share (Annualized)	11.05	7.81	10.75
Market Value per Share	532.00	400.00	-
Earnings per Share	5.52	1.95	5.38
P/E Ratio	96.31	204.82	-
Total Net Worth	975,830,381	943,269,082	476,523,846
Number of Shares	9,091,013	9,091,013	4,636,417
Net Worth per Share	107.34	103.77	102.78
Total Assets	1,275,261,646	1,241,080,552	1,124,557,621
Number of Shares	9,091,013	9,091,013	4,636,417
Total Assets per Share	140.28	136.52	242.55
Current Assets	126,905,831	86,827,089	32,587,129
Current Liabilities	31,790,865	23,071,170	7,933,775
Current Ratio	3.99	3.76	6.63

प्रिसोपत्र दर्ता तथा विष्काशन नियमावली, २०७३ को अनुसूचि १४
(नियम २६ को उपनियम (१) संग सम्बन्धित)

आधिक वर्ष २०८२/८३ को दांगो त्रैमासिक प्रति

१. विद्येय विद्वान्

(क) पैमानेसिद्ध अवधीकी आसलान, भाषा गोज्जान सम्बन्धी विवरण; यमै साथ प्रकाशित गरिएकी छ ।

(स) प्रमुख विदेशी मण्डलः

प्रति शेयर आमदानी	प्रति शेयर कुल सम्पत्तिको मूल्य	प्रति शेयर भेटर्ने र.	मूल्य आम्दानी अनुपात	चरसता अनुपात
४.४२	१४१.२८	१०३.४४	९६/१	३९९

२. व्यवस्थापकीय विश्लेषण

२४. त्रैमासिक अवधीमा छम्पनीले निर्माण गरिको आवाजना धुण अन्तर्गतमा संस्थाननमा रहेकोले विधुत धिक्की साथ विगतका त्रैमासिकहरू भन्दा राम्रो रहेको छ ।

४. कम्पनीले निर्माण गरेको माधिरम्यो माहसुसोला जमिनसुत प्रागोअमको उपरानित विदुत निर्माओ रूपमा शिफी गर्ने बातावरण बनाई कम्पनीलाई बाधिक मयले सगल कमानले सगल रहेको छ ।

ग. विद्युतको जलमयधारा कम्पनीको मौज्जात, नाफा वा मुनाफा प्रवाहमा तात्त्विक अन्तर पार्ने सम्बन्ध प्रष्टता, अवस्था अति नैमा सो सम्बन्धी विवरणमात्रक विवरण सो नमूनाको

१७. वैभारिक जबाबिमा कायमोले तामीको विवरणमा कमी तथा बाधक गरेको होइन र जबरनीको विवरणमा पनि बाधक भएको छैन

ख. पैमानिक जर्जावमा कम्पनीका संस्थापक वा संचालकको वा संस्थापक वा संचालकको विद्यमान पञ्चित विद्यमान पञ्चित

श. वैमानिक ज्वरधामा कुनै संस्थापक वा संचालक विनश्वर आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको कुरा

6. समितित संस्थाको जेयर कारोबार सम्बन्धी छिन्नेक्षण :

फ. जितोपाध्याय अजारमा संस्थाको शेयर बाजारमा सामान्य प्रचलनमा नै भै रहेको छ । यस अवधिमा कम्पनीको शेयरको विवरण निम्न अनुसार रहेको छ ।

अधिकतम शेयर मूल्य	न्यूनतम मूल्य	अन्तिम मूल्य	कारोबार दिव	कारोबार संख्या	शेयर संख्या
₹ 14.00	₹ 11.00	₹ 12.00	14	43,274	1,00,000

[illegible]

जलविद्युत कम्पनीहरेले संधीताने गरेका जलाविद्युत आयोजनामा प्राकृतिक प्रकोप, पछाडत पानीको उपलब्धता, विद्युत प्रसारण लाईनमा हुने प्राथमिक सामग्रीहरूको चुनीतै रति रहने र ति भमस्वाङ्गको समाधान तथा म्युनिकरणको लागी व्यवस्थापन हरदन प्रयासरत छ ।



Bikash Hydropower Company Limited

KMC-3, Kathmandu, Nepal

Unaudited Statement of Financial Position

As on 30th Poush, 2082 (As on 14th January, 2026)

Particulars	Amount in NRs		
	This Quarter Ended On Poush, 2082	Previous Quarter Ending on Ashwin 2082	Corresponding Previous Year Quarter Ending on Poush, 2081
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2,202,032	2,270,754	2,492,454
Intangible Assets	1,024,153,783	1,032,982,709	1,059,478,038
Financial Assets			
Investment	100,000,000	100,000,000	-
Other Non-Current Assets	22,000,000	19,000,000	10,000,000
Total Non-Current Assets	1,148,355,815	1,154,253,463	1,071,970,492
Current Assets			
Financial Assets			
Cash and Cash Equivalents	87,094,775	55,865,950	20,287,214
Trade Receivables	38,923,549	28,356,355	28,913,362
Other Financial Assets	-	9,000	300,000
Other Current Assets	887,507	2,595,784	3,086,553
Total Current Assets	126,905,831	86,827,089	52,587,129
TOTAL ASSETS	1,275,261,646	1,241,080,552	1,124,557,621
EQUITY AND LIABILITIES			
Equity			
Shareholder's Fund			
Equity Share Capital	909,101,300	909,101,300	463,641,700
Reserve and Surplus	66,729,081	34,267,782	12,882,146
Total Equity	975,830,381	943,369,082	476,523,846
Non-Current Liabilities			
Financial Liabilities			
Medium and Long Term Loan	267,640,400	274,640,400	640,100,000
Total Non-Current Liabilities	267,640,400	274,640,400	640,100,000
Current Liabilities			
Financial Liabilities			
Short Term Loan	27,000,000	20,000,000	5,600,000
Trade and Other Payables	1,564,631	614,290	1,969,178
Other Current Liabilities	3,226,234	2,456,780	364,597
Total Current Liabilities	31,790,865	23,071,070	7,933,775
Total Liabilities	299,431,265	297,711,470	648,033,775
TOTAL EQUITY AND LIABILITIES	1,275,261,646	1,241,080,552	1,124,557,621



Bikash Hydropower Company Limited

KMC-3, Kathmandu, Nepal

Unaudited Statement of Profit or Loss

For the Period from 1st Shrawan, 2082 to 30th Poush, 2082

Amount in NRs

Particulars	This Quarter Ended On Poush, 2082	Previous Quarter Ending on Ashwin 2082	Corresponding Previous Year Quarter Ending on Poush, 2081
Revenue from Operation	96,288,993	41,572,310	80,078,062
Cost of Sales	6,650,963	3,383,571	6,728,399
Total Income	89,638,030	38,188,739	73,349,663
Other Income	124,491	123,212	1,001,735
Total Income	89,762,521	38,311,951	74,351,398
Employee Benefit Expenses	5,115,172	2,646,834	3,969,650
Administrative Expenses	3,049,996	2,071,508	1,912,879
Depreciation & Amortization Expenses	17,793,996	8,896,349	17,807,004
Profit before Interest and Tax	63,803,357	24,697,260	50,661,865
Finance Costs	12,013,104	6,365,695	25,738,695
Profit/(Loss) before Staff Bonus, CSR and Tax	51,790,253	18,331,565	24,923,170
Provision for Staff Bonus	1,035,805	366,631	-
Profit/(Loss) before Tax and CSR Expenses	50,754,448	17,964,934	24,923,170
Provision for CSR Expenses	507,544	179,649	-
Profit/(Loss) before Tax	50,246,904	17,785,285	24,923,170
Tax Expenses			
Current Tax Expenses	31,123	30,803	-
Deferred Tax Expenses/(Income)	-	-	-
Net Profit/(Loss) for the Year	50,215,781	17,754,482	24,923,170
Other Comprehensive Income			
Gain/(Loss) on Revaluation of PPE	-	-	-
Gain/(Loss) on Revaluation of Intangible Assets	-	-	-
Other Comprehensive Gain/(Loss) for the year	-	-	-
Total Comprehensive Income for the Year	50,215,781	17,754,482	24,923,170



Bikash Hydropower Company Limited
KMC-3, Kathmandu, Nepal

Ratios from Unaudited Financial Statements

Amount in NRs

Particulars	This Quarter Ended On Poush, 2082	Previous Quarter Ending on Ashwin 2082	Corresponding Previous Year Quarter Ending on Poush, 2081
Net Earning	50,215,781	17,754,482	24,923,170
Number of Shares	9,091,013	9,091,013	4,636,417
Earning per Share	5.52	1.95	5.38
Earning per Share (Annualized)	11.05	7.81	10.75

Market Value per Share	532.00	400.00	-
Earnings per Share	5.52	1.95	5.38
P/E Ratio	96.31	204.82	-

Total Net Worth	975,830,381	943,369,082	476,523,846
Number of Shares	9,091,013	9,091,013	4,636,417
Net Worth per Share	107.34	103.77	102.78

Total Assets	1,275,261,646	1,241,080,552	1,124,557,621
Number of Shares	9,091,013	9,091,013	4,636,417
Total Assets per Share	140.28	136.52	242.55

Current Assets	126,905,831	86,827,089	52,587,129
Current Liabilities	31,790,865	23,071,070	7,933,775
Current Ratio	3.99	3.76	6.63

No. of Market Trading Days	56
High Share Price	574.8
Low Share Price	394
Total Trade Transaction	63,223
Total Traded Share Quantity	4,208,580



Bikash Hydropower Company Limited
KMC-3, Kathmandu, Nepal
Stock Trading Details

SN	Date	Total Transactions	Total Traded Shares	Total Traded Amount	Max Price	Min Price	Closed Price
1	1/14/2026	1,018	78,218	42,112,012	551	532	532
2	1/13/2026	2,090	232,119	129,240,456	575	537	543
3	1/12/2026	2,090	192,393	105,517,585	560	530	550
4	1/8/2026	1,409	113,701	59,644,763	534	509	533
5	1/7/2026	1,268	106,998	55,547,862	540	510	513
6	1/6/2026	2,013	180,534	98,132,951	570	521	530
7	1/5/2026	2,222	196,474	105,157,283	548	516	546
8	1/4/2026	1,672	146,419	74,430,143	517	490	515
9	1/1/2026	1,210	86,888	43,405,765	505	487	497
10	12/31/2025	1,195	105,576	51,840,448	498	475	490
11	12/29/2025	671	56,150	26,820,517	485	475	475
12	12/28/2025	903	48,867	23,585,654	490	472	484
13	12/24/2025	593	48,665	23,344,801	490	475	478
14	12/23/2025	840	48,033	23,216,842	494	477	487
15	12/22/2025	979	46,456	22,326,506	490	468	489
16	12/21/2025	1,159	79,997	37,896,731	490	468	476
17	12/18/2025	1,044	100,733	49,444,205	504	484	485
18	12/17/2025	987	69,193	34,727,286	515	497	497
19	12/16/2025	1,087	74,667	37,575,563	510	496	508
20	12/15/2025	1,146	79,709	40,354,312	515	500	508
21	12/14/2025	1,302	97,568	49,995,723	527	500	512
22	12/11/2025	1,515	133,391	70,593,336	557	517	517
23	12/10/2025	1,503	98,999	51,899,505	535	516	531
24	12/9/2025	1,531	75,017	40,393,688	548	518	539
25	12/8/2025	2,117	122,440	63,603,442	535	502	528
26	12/7/2025	1,826	104,380	53,564,493	527	500	507
27	12/3/2025	1,884	139,422	73,323,273	545	505	527
28	12/2/2025	1,440	99,073	49,438,574	517	473	511




Bikash Hydropower Company Limited
KMC-3, Kathmandu, Nepal
Stock Trading Details

SN	Date	Total Transactions	Total Traded Shares	Total Traded Amount	Max Price	Min Price	Closed Price
29	12/1/2025	853	68,130	33,094,658	496	477	480
30	11/30/2025	1,559	93,046	46,203,174	503	482	490
31	11/27/2025	1,330	73,026	35,465,643	493	478	488
32	11/26/2025	1,289	41,468	19,876,475	490	467	483
33	11/25/2025	1,191	41,107	19,458,929	480	468	474
34	11/24/2025	960	52,082	25,107,231	493	468	480
35	11/23/2025	1,151	58,078	27,650,451	487	465	477
36	11/20/2025	1,436	94,449	46,154,474	506	468	470
37	11/19/2025	1,522	124,282	59,643,893	490	463	488
38	11/18/2025	1,347	62,716	28,753,713	465	446	464
39	11/17/2025	820	26,235	11,534,197	445	432	445
40	11/16/2025	637	21,049	9,232,122	455	432	440
41	11/13/2025	800	37,162	16,560,855	458	437	447
42	11/12/2025	943	27,435	12,205,346	455	437	445
43	11/11/2025	1,294	81,917	36,744,444	460	425	450
44	11/10/2025	614	26,547	11,632,550	449	429	433
45	11/9/2025	998	56,050	24,437,513	453	416	440
46	11/6/2025	476	19,186	8,121,420	430	418	422
47	11/5/2025	436	18,083	7,583,121	430	415	424
48	11/4/2025	529	21,850	9,433,241	446	420	427
49	11/3/2025	564	32,879	14,376,208	448	429	437
50	11/2/2025	833	40,403	17,824,989	447	432	441
51	10/30/2025	822	40,896	17,641,471	449	409	437
52	10/29/2025	525	23,621	9,912,226	430	412	415
53	10/28/2025	544	21,817	8,983,026	419	394	419
54	10/26/2025	298	8,288	3,342,288	415	400	402
55	10/19/2025	323	11,705	4,736,892	424	397	408
56	10/16/2025	415	22,993	9,256,608	411	397	400