

October 20, 2020
Ref. No : NICASIA/CS/2077-78/58

Nepal Stock Exchange
Singhdurbar Plaza
Kathmandu

Sub: Dividend Declaration of Fiscal Year 2076/077



Dear Sir/Madam,

The 460th Board meeting of the NIC ASIA Bank Ltd held on October 20, 2020 (2077/07/04 B.S) at 3:30 pm at its Registered office, Thapathali, Kathmandu has decided to provide a dividend of 20% amounting to NPR 1,943,530,314 consisting of 19% stock dividend amounting to NPR 1,846,353,798 and 1% cash dividend (for tax purpose) amounting to NPR 97,176,516 on paid up capital of NPR 9,717,651,568 as of Ashadh end 2077

The proposed dividend shall be distributed upon approval from the Nepal Rastra Bank and the Bank's upcoming 23rd Annual General Meeting as well as after complying with all applicable legal & regulatory requirements.

Thanking You.

Yours Sincerely,



Deepen Karki
Company Secretary
REGISTERED OFFICE
KATHMANDU



REGISTERED OFFICE
Trade Tower Nepal, Thapathali, Kathmandu
Tel: +977-1-5111177/78/79/88 Fax: +977-1-5111180
Swift: NICENPKA www.nicasiabank.com
नेपाल राष्ट्र बैंकबाट "क" वर्गको इजाजतप्राप्त संस्था

००००१७४९००